

GULF AFRICAN BANK FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
AT
31 DECEMBER 2017

GULF AFRICAN BANK FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

CONTENTS	PAGE
Trustees and statutory information	1
Report of the Trustees	2
Statement of Trustees' responsibilities	3
Report of the independent auditors	4 – 6
Statement of income and expenditure	7
Statement of financial position	8
Statement of changes in fund balance	9
Statement of cash flows	10
Notes to the financial statements	11 – 16
Supplementary information	17 – 40

GULF AFRICAN BANK FOUNDATION

TRUSTEES AND STATUTORY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

TRUSTEES

Prof. Mohammad Salim Badamana Chairman
Mr Ahmed Said Bajaber
Mr Abdalla Abdulkhalik Ahmed
Mr Islam Mohamed Salim

SECRETARY

Ms Amina Bashir
Geminia Insurance Plaza
Kilimanjaro Avenue
Upper Hill
PO Box 43683 – 00100
Nairobi

AUDITORS

KPMG Kenya
8th Floor, ABC Towers
Waiyaki Way
PO Box 40612 – 00100
Nairobi

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Geminia Insurance Plaza
Kilimanjaro Avenue
PO Box 43683 – 00100
Nairobi

BANKERS

Gulf African Bank Limited
Upper Hill Branch
PO Box 43683 – 00100
Nairobi

GULF AFRICAN BANK FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees submit their report together with the audited financial statements for the year ended 31 December 2017, which disclose the state of affairs of Gulf African Bank Foundation (the "Foundation").

1. Principal activity

The Foundation is a charitable organization set up to assist disadvantaged families and communities in Kenya by accepting donations from the donors locally and from abroad. Donations are used on three thematic areas; education, health and social economic programmes. The Foundation also co-ordinates and implements Corporate Social Responsibility (CSR) plans on behalf of Gulf African Bank Limited.

2. Registration

The Foundation is registered as a Trust. The Trust was set up by a trust deed dated 19 March 2014 and commenced operations in 2015.

3. Results

The results for the year are set out on page 7.

4. Trustees

The Trustees who served during the period and to the date of this report are set out on page 1.

5. Auditors

The auditors, KPMG Kenya, have expressed their willingness to continue in office in accordance with the requirements of the Trust Deed.

6. Approval of financial statements

The financial statements were approved and authorized for issue at a meeting of the Trustees held on 24th April 2018

BY ORDER OF THE TRUSTEES



Company Secretary
Ms Amina Bashir

Date: 24th April 2018

GULF AFRICAN BANK FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees are responsible for the preparation and presentation of the financial statements of Gulf African Bank Foundation set out on pages 7 to 16 which comprise the statement of financial position at 31 December 2017, the statement of income and expenditure, statement of changes in fund balance and statement of cash flows, for the year then ended, and the notes to the financial statements which include a summary of significant accounting policies and other explanatory information.

The Trustees' responsibilities include: determining that the basis of accounting described in Note 2 is an acceptable basis for preparing and presenting the financial statements in the circumstances, preparation and presentation of financial statements in accordance with International Financial Reporting Standards and in the manner required by the Trustees' Deed and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Under the Trustees' Deed, the Trustees are required to prepare financial statements for each financial period which give a true and fair view of the financial position of the Foundation as at the end of the financial period and of the income and expenditure of the Foundation for that year. It also requires the Trustees to ensure the Foundation keeps proper accounting records which disclose with reasonable accuracy the financial position of the Foundation.

The Trustees accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and in the manner required by the Trustees' Deed. The Trustees are of the opinion that the financial statements give a true and fair view of the state of the financial position of the Foundation and its income and expenditure.

The Trustees further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

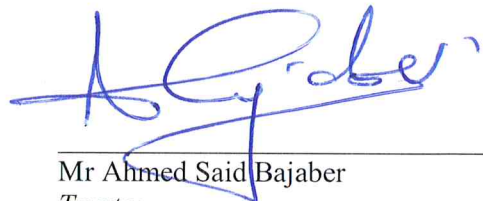
The Trustees have made an assessment of the Foundation's ability to continue as a going concern and have no reason to believe the Foundation will not be a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The financial statements, as indicated above, were approved and authorized for issue by the Board of Trustees on: *24th April 2018*



Prof. Mohammad Salim Badamana
Trustee



Mr Ahmed Said Bajaber
Trustee

Date: *24th April 2018*



KPMG Kenya
Certified Public Accountants
8th Floor, ABC Towers
Waiyaki Way
PO Box 40612 00100 GPO
Nairobi, Kenya

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Website www.kpmg.com/eastafrica

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GULF AFRICAN BANK FOUNDATION

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Gulf African Bank Foundation set out on pages 7 to 16 which comprise the statement of financial position at 31 December 2017, the statement of income and expenditure, statement of changes in fund balance and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give a true and fair view of the financial position of Gulf African Bank Foundation at 31 December 2017 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards and in the manner required by the Trustees' Deed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the *Annual Report and Financial Statements*, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work that we have performed, we conclude that there is a material misstatement of this information, then we are required to report that fact. We have nothing to report in this regard.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GULF AFRICAN BANK FOUNDATION (CONTINUED)**

Report on the audit of the financial statements (Continued)

Trustees' responsibility for the financial statements

As stated on page 3, the Trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and in the manner required by the Trustees' Deed and for such internal control, as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

The Trustees are responsible for overseeing the Foundation's financial reporting process.

Auditors' responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
GULF AFRICAN BANK FOUNDATION (CONTINUED)**

Report on the audit of the financial statements (Continued)

Auditors' responsibility for the audit of the financial statements (continued)

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Engagement Partner responsible for the audit resulting in this independent auditors' report is CPA Joseph Kariuki – P/2102.

KPMG Kenya

Date: *7 May 2018*

GULF AFRICAN BANK FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 KShs	2016 KShs
Income	5	59,596,551	31,846,190
Expenditure	6	(28,047,615)	(28,352,145)
Surplus for the year before tax		31,548,936	3,494,045
Income tax expense	7(a)	(600,867)	(427,483)
Surplus for the year after tax		30,948,069	3,066,562
Other comprehensive income, net of income tax		-	-
Total comprehensive income for the year		<u>30,948,069</u>	<u>3,066,562</u>

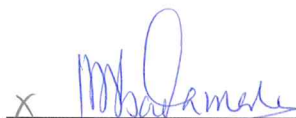
The notes set out on pages 11 to 16 form an integral part of these financial statements.


GULF AFRICAN BANK FOUNDATION

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 KShs	2016 KShs
ASSETS			
Current assets			
Cash and cash equivalents	8	58,163,985	28,433,229
Receivables	10	<u>1,420,490</u>	<u>292,951</u>
		<u>59,584,475</u>	<u>28,726,180</u>
LIABILITIES			
Current liability			
Tax payable	7(b)	<u>337,709</u>	<u>427,483</u>
NET ASSETS		<u>59,246,766</u>	<u>28,298,697</u>
Represented by:			
Accumulated surplus (Page 9)		<u>59,246,766</u>	<u>28,298,697</u>

The financial statements set out on pages 7 to 16 were approved and authorized for issue by the Board of Trustees on 24th April 2018


x _____
Prof. Mohammad Salim Badamana
Trustee



Mr Ahmed Said Bajaber
Trustee

The notes set out on pages 11 to 16 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION
STATEMENT OF CHANGES IN FUND BALANCE
FOR THE YEAR ENDED 31 DECEMBER 2017

	Accumulated Surplus for the year ended 31 December 2017 KShs
2017:	
1 January 2017	28,298,697
Surplus for the year	<u>30,948,069</u>
31 December 2017	<u>59,246,766</u>
	Accumulated Surplus for the year ended 31 December 2016 KShs
2016:	
1 January 2016	25,232,135
Surplus for the year	<u>3,066,562</u>
31 December 2016	<u>28,298,697</u>

The notes set out on pages 11 to 16 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	2017 KShs	2016 KShs
Cash flows from operating activities			
Surplus for the year before tax		31,548,936	3,494,045
Increase in receivables		(1,127,539)	(292,951)
Tax Paid	7(b)	(690,641)	-
Net cash flows from operating activities		29,730,756	3,201,094
Cash and cash equivalents at the beginning of the year		<u>28,433,229</u>	<u>25,232,135</u>
Cash and cash equivalents at the end of the year	8	<u>58,163,985</u>	<u>28,433,229</u>

The notes set out on pages 11 to 16 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. REPORTING ENTITY

Gulf African Bank Foundation is a charitable organization set up to assist disadvantaged families and communities in Kenya by accepting donations from the donors locally and from abroad. Donations are used on three thematic areas; education, health and social economic programmes. The Foundation also co-ordinates and implements Corporate Social Responsibility (CSR) plans on behalf of Gulf African Bank Limited. The address of its registered office is as follows:

Geminia Insurance Plaza,
Kilimanjaro Avenue, Upper Hill
PO Box 43683 - 00100
Nairobi

2. BASIS OF PREPARATION

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

(a) Statement of compliance

The financial statements of the Foundation have been prepared in accordance with and in compliance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB) and in the manner required by the Trustees' Deed.

Details of the Foundation's significant accounting policies are included in Note 3.

(b) Basis of measurement

The financial statements have been prepared on a historical cost basis.

(c) Functional and presentation currency

Items included in the financial statements of the Foundation measured using the currency of the primary environment if the entity operates ("functional currency").

The financial statements are presented in Kenya Shillings (KShs), which is the Foundation's functional currency.

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below:

(a) Income

Income is recognized based on the donations received from Gulf African Bank Limited, Gulf African Bank customers, and other donations or grants received from third parties.

Profit income from fixed deposits is recognized on an accrual basis when it has been earned.

(b) Cash and cash equivalents

Cash and cash equivalents include cash balances held with the bank with maturity of up to three months on placing.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) Taxation

Tax on the profit or loss for the year comprises current tax and deferred tax. Current tax and deferred tax are recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred tax is provided on all temporary differences between the carrying amounts of financial assets and financial liabilities for financial reporting purposes and the amounts used for taxation purposes, except temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss, temporary differences related to investments in subsidiaries to the extent that it is probable that they will not reverse in the foreseeable future and taxable temporary differences arising on the initial recognition of goodwill.

A deferred tax asset on tax losses is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Deferred tax is calculated on the basis of the tax rates currently enacted.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

In determining the amount of current and deferred tax, the company considers the impact of tax exposures, including whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the company to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities would impact tax expense in the period in which such a determination is made.

(d) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market other than those that the Foundation has designated as at fair value through profit or loss or available for sale. Receivables comprise default damages receivable, profit income on fixed deposits and bank charges refund receivable from the bank. These are measured at amortized cost using the effective interest method, less any impairment losses.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) New standards and interpretations effective for the year ended 31 December 2017

There are several new standards and interpretation effective for the year ended 31 December 2017 as below. These did not have a significant impact on the Foundation's financial statements.

New standard or amendments	Effective for annual periods beginning on or after
— Disclosure Initiative (Amendments to IAS 7)	1 January 2017
— Recognition of Deferred Tax Assets for Unrealised Losses (Amendments to IAS 12)	1 January 2017

(f) New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are not yet effective for the year ended 31 December 2017, and have not been applied in preparing these financial statements. The Foundation does not plan to adopt these standards early and they are not expected to have a significant impact on the financial statements of the Foundation. These are summarised below:

New standard or amendments	Effective for annual periods beginning on or after
— IFRS 15 Revenue from Contracts with Customers	1 January 2018
— IFRS 9 Financial Instruments (2014)	1 January 2018
— Classification and Measurement of Share-based Payment Transactions (Amendments to IFRS 2)	1 January 2018
— Applying IFRS 9 Financial Instruments with IFRS 4 Insurance Contracts (Amendments to IFRS 4)	1 January 2018
— IFRIC 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
— IAS 40 Transfers of Investment Property	1 January 2018
— IFRS 16 Leases	1 January 2019
— IFRIC 23 Income tax exposures	1 January 2019
— IFRS 9 Prepayment Features with Negative Compensation	1 January 2019
— IAS 28 Long-term Interests in Associates and Joint Ventures	1 January 2019
— IFRS 17 Insurance contracts	1 January 2021
— Sale or Contribution of Assets between an Investor and its Associate or Company (Amendments to IFRS 10 and IAS 28)	To be determined

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Foundation's principal financial instruments comprise of cash at bank. These instruments arise directly from its operations.

The Foundation activities do not expose it to significant financial risks, including credit risk, foreign currency exchange rates risk, liquidity risk and profit rates risk.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

Risk management is carried out by management under policies approved by the Board of Trustees.

The Foundation maintains a conservative policy regarding currency risks and does not engage in speculation in the markets. In addition, the Foundation does not speculate or trade in derivative financial instruments.

(a) Profit rate risk

The Foundation is not exposed to any profit rate risk as it does not have external funding or debt instruments with variable profit rates that will otherwise have inherent risk exposure. In light of this, the Trustees are of the opinion that any sensitivity analysis with respect to the profit rate risk would be unrepresentative.

(b) Credit risk

The largest concentrations of credit exposure within the Foundation relate to cash amounts at bank. The Foundation has policies in place to ensure that it continues to carry out its activities as per the donations from Gulf African Bank Limited and Gulf African Bank customers. In light of this, the Trustees do not consider the credit risk exposure to be significant.

(c) Foreign currency exchange risk

The Foundation's functional currency is the Kenya Shilling and as such it is not exposed to foreign currency exchange risk.

(d) Liquidity risk

Liquidity risk concerns the ability of the Foundation to fulfill its financial obligations as they become due. The Foundation's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Foundation's reputation.

The Foundation operates within the donations or budget allocation from Gulf African Bank Limited and donations received from Gulf African Bank customers to ensure that it meets its obligations as they fall due.

(e) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Foundation's processes, personnel, technology and infrastructure and from external factors other than credit, profit rate, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of Trustee behavior. Operational risks arise from all of the Foundation's operations.

The Foundation's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Foundation's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management. This responsibility is supported by the development of overall Foundation standards for the management of operational risk in the following areas:

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

(e) Operational risk (Continued)

- Requirements for appropriate segregation of duties, including the independent authorisation of transactions.
- Requirements for the reconciliation and monitoring of transactions.
- Compliance with regulatory and other legal requirements.
- Documentation of controls and procedures.
- Requirements for the yearly assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified.

- Requirements for the reporting of operational losses and proposed remedial action.
- Development of contingency plans.
- Training and professional development.
- Ethical standards.
- Risk mitigation, including insurance where this is effective.

5. INCOME	2017 KShs	2016 KShs
Default damages from Gulf African Bank customers	57,593,662	27,587,772
Profit income from fixed deposits	2,002,889	1,380,822
Donations from Gulf African Bank Limited	—	<u>2,877,596</u>
	<u>59,596,551</u>	<u>31,846,190</u>

The income received by the Foundation arises from Gulf African Bank Limited donations and grants, Defaults damages from Gulf African Bank customers and other donations from third parties.

6. EXPENDITURE	2017 KShs	2016 KShs
Bursary disbursements to students	23,736,700	24,816,094
Medical assistance	1,216,340	420,000
Famine and flood relief	999,991	—
Education	450,000	—
Youth Welfare	<u>150,000</u>	<u>—</u>
Foundation disbursements	26,553,031	25,236,094
Administration expenses (Note 9)	<u>1,494,584</u>	<u>3,116,051</u>
	<u>28,047,615</u>	<u>28,352,145</u>

7. INCOME TAX EXPENSE

(a) Income tax expense

Current income tax expense at 30%	600,867	414,247
Prior year under provision of current tax	—	<u>13,236</u>
Income tax expense	<u>600,867</u>	<u>427,483</u>

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

7. INCOME TAX EXPENSE (Continued)

(a) Income tax expense (continued)

The tax expense on the Foundation's profit differs from the theoretical amount using the basic tax rate, as follows:

	2017 KShs	2016 KShs
Surplus for the year before taxation	<u>31,548,936</u>	<u>3,494,045</u>
Tax at the standard rate of 30%	9,464,681	1,048,214
Tax effect on tax-exempt income and non-deductible expenses	(8,863,814)	(633,967)
Prior year under provision of current tax	<u>-</u>	<u>13,236</u>
Income tax expense	<u>600,867</u>	<u>427,483</u>

(b) Tax payable

At 1 January	427,483	-
Charge for the year	600,867	427,483
Paid during the year	(690,641)	<u>-</u>
At 31 December	<u>337,709</u>	<u>427,483</u>

8. CASH AND CASH EQUIVALENTS

Cash at bank	<u>58,163,985</u>	<u>28,433,229</u>
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The balances are held by Gulf African Bank Limited. There was no profit income receivable from term deposits that was included in cash and cash equivalents (2016 – KShs 364,481).

9. ADMINISTRATION EXPENSES

	2017 KShs	2016 KShs
Staff costs	915,652	875,810
Bank charges	237,257	294,896
Other expenses	129,933	91,005
Information Technology Cost	202,942	-
Entertainment costs	8,800	22,300
Travel costs	-	25,470
Foundation launch expenses	<u>-</u>	<u>1,806,570</u>
	<u>1,494,584</u>	<u>3,116,051</u>

10. RECEIVABLES

Default damages receivable	1,246,366	-
Profit income on fixed deposits	159,287	-
Bank charges refund receivable from the bank	<u>14,837</u>	<u>292,951</u>
	<u>1,420,490</u>	<u>292,951</u>

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Joseph Malingi Mwalukombe	Muhimbili University of Health & Applied Science	468,900	Bursary
Abubakar Ahmed Abdallah	Galina Krumkacheva	445,727	Bursary
Muslim Medical Student University Of Nairobi	Medical Camp- Isiolo	400,000	Medical
Rahima Aden Noor	Erciyes University -Turkey	331,200	Bursary
Donation To Kammp	Kenya Association of Muslim Medical Practitioners	300,000	Medical
Drought Donation	Drought Affected Area - Garissa	300,000	Famine Relief
Donation Muslim Education Council	Muslim Education Council	225,000	Medical
Aman Swadka Hussein	Egerton University	200,000	Bursary
Drought Donation	Dought Affected Area - Garissa	200,000	Famine Relief
Muslim Education Council Donation	Muslim Education Council	200,000	Education
Flood Donation Mombasa	Flood Victims	199,500	Flood Relief
Hassan Ibrahim Sheikh	Kampala International University	194,380	Bursary
Hassan Ibrahim Sheikh	Kampala International University	192,793	Bursary
Fatma Salim Aboud	University of Nairobi	171,150	Bursary
Rahima Aden Noor	Erciyes University -Turkey	166,896	Bursary
Umi Ali Mohamed	Saratov Medical University	160,000	Bursary
Muslim Education Council Donation	Muslim Education Council	150,000	Education
Abdirahman Mohamed Ulow	Egerton University	149,394	Bursary
Abdirahman Mohamed Ulow	Egerton University	149,394	Bursary
Khadija Nuh	Kenyatta University	146,250	Bursary
Intiswarah Swaleh Ahmed	University of Nairobi	140,850	Bursary
Intiswarah Swaleh Ahmed	University of Nairobi	140,850	Bursary
Flood Donation Mombasa	Flood Victims	136,900	Flood Relief
Zeitun Mohamed Abey	Egerton University	125,000	Bursary
Zeitun Mohamed Abey	Egerton University	125,000	Bursary
Lamu Maulid Medical Donation	Medical Camp	123,900	Medical
Ibrahim Fauzi Salim	University of Nairobi	122,271	Bursary
Maisar Osman Kassim	University of Nairobi	118,625	Bursary
Flood Donation Mombasa	Flood Victims	118,591	Flood Relief
Fahdi Hassan Ibdow	Kenya Methodist University	112,500	Bursary
Fahdi Hassan Ibdow	Kenya Methodist University	112,500	Bursary
Twaiba Ghalib Ahmed	Moi University	104,250	Bursary
Waqf-Ndau, Lamu Donation	WAQF -Lamu	100,000	Education
Muslim Education Council	Muslim Education Council	100,000	Bursary
Muslim Education Council	Muslim Education Council	100,000	Bursary
Malindi Donation	Malindi Donation	100,000	Donation

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Ibrahim Abdullahi Hussein	Mount Kenya University	99,750	Bursary
Ibrahim Abdullahi Hussein	Mount Kenya University	99,750	Bursary
Khalda Ali Abbas	University of Nairobi	92,750	Bursary
Khalda Ali Abbas	University of Nairobi	92,750	Bursary
Ibrahim Saadia Mohamed	Egerton University	91,872	Bursary
Ibrahim Saadia Mohamed	Egerton University	91,872	Bursary
Isaak Ali Mohamed	St Marks Kigari Primary Teachers College	90,890	Bursary
Isaak Ali Mohamed	Egerton University	90,890	Bursary
Fatuma Haji Abdi	Moi University	90,489	Bursary
Iqra Said Mahamud	Mount Kenya University	89,375	Bursary
Iqra Said Mahamud	Mount Kenya University	89,375	Bursary
Salah Sheikh Salat	Egerton University	85,065	Bursary
Salah Sheikh Salat	Egerton University	85,065	Bursary
Abdalla Mohamed Seif	University of Nairobi	84,000	Bursary
Abdalla Swalha Bwanamzee	Osmania University-India	84,000	Bursary
Abdalla Mariam Bwanamzee	Osmania University-India	84,000	Bursary
Fatma Ibrahim Abdi	University of Nairobi	81,200	Bursary
Lamu Maulid Medical Donation	Medical Camp	80,000	Medical
Abdiaziz Abdi Maalim	Egerton University	79,569	Bursary
Elyasa Said Mwarasi	Egerton University	79,394	Bursary
Mohamed Aisha Mahmud	Moi University	76,988	Bursary
Mahmoud Mohamed Abbas	Egerton University	75,000	Bursary
Ali Amina Athman	Catholic University	74,800	Bursary
Ali Amina Athman	Catholic University	74,800	Bursary
Ali Amina Athman	Catholic University Of East Africa	74,800	Bursary
Mohamednur Adan	University Of Nairobi	74,600	Bursary
Jawahir Kassim	Umma University	74,550	Bursary
Jawahir Kassim	Umma University	74,550	Bursary
Aisha Mohamed Maalim	Egerton University	73,723	Bursary
Aisha Mohamed Maalim	Egerton University	73,723	Bursary
Abdirahman Adan Abdul	Mount Kenya University	73,125	Bursary
Hussein Ibrahim Maalim	Mount Kenya University	73,125	Bursary
Hussein Ibrahim Maalim	Mount Kenya University	73,125	Bursary
Kithusi Mariam Mutheu	United State International University	73,050	Bursary
Tandia Bhai Potgieter	Mount Kenya University	70,000	Bursary
Lamu Maulid Medical Donation	Medical Camp	66,800	Medical
Shukri Ali	St Pauls University	65,000	Bursary
Dahir Hussein Abdi	Mount Kenya University	65,000	Bursary
Salim Ummisiti Mbarak	University of Nairobi	65,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mohamed Aftin Choricha	University of Nairobi	65,000	Bursary
Said Abdunnassir Shikely	United State International University	65,000	Bursary
Abdullahi Abdulrahman	University of Nairobi	65,000	Bursary
Abdisadiq Adan Alio	Kampala International University	65,000	Bursary
Elizabeth Atieno Nakaya	University of Nairobi	65,000	Bursary
Fatuma Saidi Juma	Moi University	65,000	Bursary
Ismael Sophia Zena	Islamic University of Uganda	65,000	Bursary
Bahja Feiswal Abdalla	Kampala International University	65,000	Bursary
Mohamud Maryam Osman	JKUAT	65,000	Bursary
Mariam Abdunnassir Seif	University of Nairobi	65,000	Bursary
Zamzam Khandhwallah Abdulfatta	Shenyang Aerospace University	65,000	Bursary
Idarous Twalha Ahmed	Moi University	65,000	Bursary
Nuru Soud Abdurahman	Kenyatta University	61,366	Bursary
Alibashir Ali Abdi	Jomo Kenyatta University of Agriculture And Technology	60,642	Bursary
Alibashir Ali Abdi	JKUAT	60,642	Bursary
Jamal Abdirizack Mohammed	USIU	60,480	Bursary
Otieno Chrispinus Obara	JKUAT	60,083	Bursary
Otieno Chrispinus Obara	JKUAT	60,083	Bursary
Abdulrahman Ahmed Bwana	Alim High School	60,000	Bursary
Irene Achieng Okello	East Africa School Of Aviation	60,000	Bursary
Abdirahman Ahmed Bwana	Alim High School	60,000	Bursary
Irene Achieng Okello	East African School Of Aviation	60,000	Bursary
Richard K Mwaka	Kenyatta University	60,000	Bursary
Abdirahman Ahmed	Alim High School	60,000	Bursary
Maalim Muzamil Abdi	JKUAT	57,696	Bursary
Maalim Muzamil Abdi	JKUAT	57,696	Bursary
Ahmed Issack Abikar	JKUAT	57,600	Bursary
Abdiaziz Abdullahi Sheikh	University Of Nairobi	56,800	Bursary
Murshid Adan Dida	Umma University	56,250	Bursary
Hassan Hussein Abdullahi	JKUAT	56,000	Bursary
Abud Fattah Said	Proactive Air Services Ltd	55,000	Bursary
Abdulwahab Khalid Mohamed	University of Nairobi	53,250	Bursary
Abdulwahab Khalid Mohamed	University of Nairobi	53,250	Bursary
Shaherizad Hemed Said	Technical University of Mombasa	50,000	Bursary
Ahmed Zena Abdulaziz	Kenyatta University	50,000	Bursary
Abdi Ali Ahmed	Egerton University	50,000	Bursary
Mwangi Viona Waithera	JKUAT	50,000	Bursary
Lamu Youth Donation	Lamu Youth Welfare	50,000	Youth Welfare
Shehrizad Hemed Said	Technical University of Mombasa	50,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Zena Abdulaziz Ahmed	Kenyatta University	50,000	Bursary
Abubakar Ramadhan	Sheikh Khalifa Bin Zayed Alnahyan	49,400	Bursary
Abubakar Ramadhan	Sheikh Khalifa Bin Zayed Alanahyan	49,400	Bursary
Mansour Abdalla	Buruburu Institute of Fine Arts	48,000	Bursary
Fadhil Ali Muhideen	University of Nairobi	47,585	Bursary
Ibrahim Alio Omar	Kenya Medical Training College	47,040	Bursary
Abdirahman Ali Hassano	Kenya Medical Training College	47,040	Bursary
Hussein Hassan Alio	KMTC	47,040	Bursary
Abdullahi Abdirahman Sheikh	Egerton University	46,150	Bursary
Faiza Aden Noor	University of Nairobi	46,050	Bursary
Faiza Aden Noor	University of Nairobi	46,050	Bursary
Omar Salim Askul	Umma University	45,500	Bursary
Abdulkadir Daud Garro	Umma University	45,500	Bursary
Abdulkadir Daud Garro	Umma University	45,500	Bursary
Abdilkadir Daud Garro	Umma University	45,500	Bursary
Omar Salim Askul	Umma University	45,500	Bursary
Ahmed Sheikh Abdinoor	Mount Kenya University	45,375	Bursary
Swaleh Ahamadi Kheri	Wamy High School	45,333	Bursary
Swaleh Ahamadi Kheri	Wamy High School	45,333	Bursary
Swaleh Ahamadi Kheri	Wamy Secondary School	45,333	Bursary
Swaleh Ahamadi Kheri	Wamy High School	45,333	Bursary
Wako Amina Guyo	Moi University	45,280	Bursary
Wako Amina Guyo	Moi University	45,280	Bursary
Jordan Kochale	Nturiri Boys High School	45,000	Bursary
Bonface Letaraya	Sacred Heart Of Jesus Minor Seminary	45,000	Bursary
Kulmicha Ildhani	St Pauls High School Kevote	45,000	Bursary
Mutethia Levis	Miathene Boys High School	45,000	Bursary
Harith Abdalla	Al Alim High School	45,000	Bursary
Flood Donation Mombasa	Flood Victims	45,000	Flood Relief
Swabra Agalomba	Ummul Quraa Senior Secondary	44,775	Bursary
Mohamed Omar Dekow	University of Nairobi	44,515	Bursary
Jamila Ahmed Kunyuga	Pwani University	44,400	Bursary
Naimata Hafidh Mohammed	Kenyatta University	44,100	Bursary
Naimata Hafidh Mohamed	Kenyatta University	44,100	Bursary
Abdul-Rehman Farhina Feiswal	JKUAT	42,446	Bursary
Alwy Ahmed Mohamed	Mount Kenya University	42,000	Bursary
Sauda Abdalla Ahmed	University of Nairobi	42,000	Bursary
Ahmed Alwy Mohamed	Mount Kenya University	42,000	Bursary
Alwy Ahmed Mohamed	Mount Kenya University	42,000	Bursary
Sauda Abdalla Ahmed	University of Nairobi	42,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mohamedrashid Ahmed	University of Nairobi	41,250	Bursary
Kanchora Dahab Burk	Kenyatta University	40,950	Bursary
Kanchora Dahab Burk	Kenyatta University	40,950	Bursary
Naima Boru	University of Nairobi	40,560	Bursary
Ali Saada Hussein	Kenyatta University	40,000	Bursary
Ochwada Aisha Leya	Strathmore University	40,000	Bursary
Ochwada Aisha Leya	Strathmore University	40,000	Bursary
Ali Saada Hussein	Kenyatta University	40,000	Bursary
Ahmed Mohamed Shuaib	Technical University of Mombasa	39,658	Bursary
Ahmed Mohamed Shuaib	Technical University of Mombasa	39,658	Bursary
Anzal Hassan Abdullahi	Mnara Girls Secondary School	39,650	Bursary
Rashid Mohamed Bashir	Kenyatta University	39,325	Bursary
Rashid Mohamed Bashir	Kenyatta University	39,325	Bursary
Fatma Ibrahim Hussein	University of Nairobi	38,610	Bursary
Abubakar Mohamed	Kenyatta University	38,577	Bursary
Abubakar Mohamed	Kenyatta University	38,577	Bursary
Ahmed Abdi Sheikh	Mandera Secondary School	37,365	Bursary
Omar Aden Hussien	Madrasatul Qur'an Al Karim	36,800	Bursary
Omar Aden Hussein	Madrasatul Quran Alkarim	36,800	Bursary
Hadija Omar Yusuf	Islamic Teachers College	36,787	Bursary
Omar Hadija Yussuf	Islamic Teachers College	36,787	Bursary
Omar Hadija Yussuf	Islamic Teachers Training College	36,787	Bursary
Moris Mugambi	Joy Town Secondary School For Physically Handcapped	36,785	Bursary
Steve Odhiambo Ochieng	University of Nairobi	36,562	Bursary
Mohammed Abdirizaq	Scholar Secondary School	36,000	Bursary
Mohammed Abdirizaq	Fitness Essence	36,000	Bursary
Ramla Ramadhan Mohamed	University of Nairobi	35,000	Bursary
Hassan Omar	Abrar High School	35,000	Bursary
Awadh Hassan Swalleh	Technical University of Mombasa	34,716	Bursary
Stella Chepkemoi Rono	Kenya Institute of Highway & Building Tech.	34,630	Bursary
Stella Chepkemoi Rono	Kenya Institute of Highway And Technology	34,630	Bursary
Milcan Nanok	Uhuru Girls High School	34,500	Bursary
Zuwena Nafula Ahmed	University of Nairobi	34,125	Bursary
Zuwena Nafula Ahmed	University of Nairobi	34,125	Bursary
Abdirahman Adan Abdul	Mount Kenya University	33,950	Bursary
Saida I. Abdullahi	Ghanima El Marzuq High School	33,725	Bursary
Saida I. Abdullahi	Ghanima El Marzuq High School	33,725	Bursary
Ghareeb Abdillahi Khamis	Kenya Institute of Management	33,637	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Ghareeb Abdillahi Khamis	Kenya Institute of Management	33,637	Bursary
Mbarak Latifa Khamis	Strathmore University	32,500	Bursary
Siraj Mohamed Abdullahi	Kenyatta University	32,500	Bursary
Mwinyi Khadija Mohamed	Kenyatta University	32,500	Bursary
Zainab Halima Kendi	Kenyatta University	32,500	Bursary
Rukia Kala Dido	University of Nairobi	32,500	Bursary
Hillow Abdi Shukri	Kenya Methodist University	32,500	Bursary
Kaduba Rob Guyo	Kenyatta University	32,500	Bursary
Khadija Abdulrahman Abdalla	Kenyatta University	32,500	Bursary
Mohamed H Jaldesa	JKUAT	32,500	Bursary
Bashir Dugal Ali	Kenyatta University	32,500	Bursary
Ramadhan Seif Wayawaya	Mount Kenya University	32,500	Bursary
Abdulaziz Nur Huka	Kenyatta University	32,500	Bursary
Yaye Abdulrahman Ali	Strathmore University	32,500	Bursary
Alya Yahya Nahdy	Kenya Methodist University	32,500	Bursary
Ali Fatma Muhidin	Kenyatta University	32,500	Bursary
Abdikadir Guyo	Kenyatta University	32,500	Bursary
Mahmoud Zena Njeri	Kenyatta University	32,500	Bursary
Abdullahi I Issak	Kenyatta University	32,500	Bursary
Margaret Kemuma Kamento	Kenyatta University	32,500	Bursary
Muhammed Salma Ali	St Pauls's University	32,500	Bursary
Mohamed Abdullahi Yussuf	JKUAT	32,500	Bursary
Swabra Kassim	University of Nairobi	32,500	Bursary
Mohamed Hussein Adan	Kenyatta University	32,500	Bursary
Haji Adan Hussein	Kenya Methodist University	32,500	Bursary
Mohammad Musa Ummulkheir	University of Nairobi	32,500	Bursary
Chwada Imaan Nasubo	Strathmore University	32,500	Bursary
Fuad Bida Bakari	Egerton University	32,500	Bursary
Mohammad Musa Ummulkheir	University of Nairobi	32,500	Bursary
Kosiyae Yussuf Lorogoi	St. Pauls University	32,500	Bursary
Aisha Kalema Baraza	University of Nairobi	32,500	Bursary
Shariff Iddi Mutuku	University of Nairobi	32,500	Bursary
Mahmoud Zena Njeri	Kenyatta University	32,500	Bursary
Hillow Abdi Shukri	Kenya Methodist University	32,500	Bursary
Abdikadir Guyo	Kenyatta University	32,500	Bursary
Kamal Dajissa Shaban	University of Nairobi	32,500	Bursary
Mwinyi Khadija Mohamed	Kenyatta University	32,500	Bursary
Muia Janice Mukenyi	University of Nairobi	32,500	Bursary
Mohamed Hussein Adan	Kenyatta University	32,500	Bursary
Kamal Dajisa Shaban	University of Nairobi	32,500	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Abdulaziz Nur Huka	Kenyatta University	32,500	Bursary
Alya Shalima Mohammed	University of Nairobi	32,500	Bursary
Kosiyae Yussuf Lorogoi	St Paul's University	32,500	Bursary
Amoit Franciscar	Maseno University	32,500	Bursary
Malyun Abdullahi Ahmed	JKUAT	32,500	Bursary
Kaduba Rob Guyo	Kenyatta University	32,500	Bursary
Alya Yahya Nahdy	Kenya Methodist University	32,500	Bursary
Ochwada Imaan Nasubo	Strathmore University	32,500	Bursary
Khadija Abdulrahman Abdalla	Kenyatta University	32,500	Bursary
Malyun Abdullahi Ahmed	JKUAT	32,500	Bursary
Rukia Kala Dido	University of Nairobi	32,500	Bursary
Ali Edin Ibrahim		32,400	Bursary
Hasna Mohamed Sheikh	KMTC	32,280	Bursary
Hasna Mohamed Sheikh	KMTC	32,280	Bursary
Swabra Rishard Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	32,000	Bursary
Swabra Rishard Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	32,000	Bursary
Athman Seif Jackan	Kenyatta University	31,900	Bursary
Athman Seif Jackan	Kenyatta University	31,900	Bursary
Zamzam Ibrahim	Ghanima Elmarzouq High School	31,878	Bursary
Issack Mohamed Guliye	Sabunley Secondary School	31,450	Bursary
Ambune Clinton	Kenyatta University	31,000	Bursary
Ambune Clinton	Kenyatta University	31,000	Bursary
Islam Hussein Awadh	Sheikh Khalifa Bin Zayed Alnahyan	30,006	Bursary
Islam Hussein Awadh	Sheikh Khalifa Bin Zayed Alanahyan	30,006	Bursary
Islam Hussein Awadh	Sheikh Khalifa Bin Zayed Alnahyan	30,006	Bursary
Firdaus Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	30,000	Bursary
Malako Ibrahim Athman	Sheikh Khalifa Bin Zayed Alnahyan	30,000	Bursary
Malako Ibrahim	Sheikh Khalifa Bin Zayed Alanahyan	30,000	Bursary
Firdaus Mohamed Ahmed	Sheikh Khalifa Bin Zayed Alanahyan	30,000	Bursary
Hassan Brian Nyabwari	Kenya Muslimacademy	30,000	Bursary
Firdaus Mohamed Ahmed	Sheikh Khalifa Bin Zayed Alnahyan	30,000	Bursary
Geoffrey Morang'a Hussein	Kenya Muslimacademy	30,000	Bursary
Buraqa Sora Galma	Kenya High School	30,000	Bursary
Malako Ibrahim Athman	Sheikh Khalifa Bin Zayed Alnahyan	30,000	Bursary
Omar Ali Omar	Light Academy Secondary School	29,966	Bursary
Geoffrey Hussein Siro	Kenya Muslim Academy	29,333	Bursary
Hassan Brian Nyabwari	Kenya Muslim Academy	29,333	Bursary
Geoffrey Hussein Siro	Kenya Muslim Academy	29,333	Bursary
Hassan Brian Nyabwari	Kenya Muslim Academy	29,333	Bursary
Abdulahakim Ahmed Ali	Sheikh Khalifa Bin Zayed Alnahyan	29,253	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Abdulhakim Ahmed Ali	Sheikh Khalifa Bin Zayed Alanahyan	29,253	Bursary
Abdulhakim Ahmed Ali	Sheikh Khalifa Bin Zayed Alnahyan	29,253	Bursary
Abubakar Kheir	Kenyatta University	29,190	Bursary
Abdishakur Adam	College Of Architecture And Engineering	28,500	Bursary
Ibrahim Mohamed Bakey	Mount Kenya University	28,350	Bursary
Mariam Mbesa	KMTC	28,245	Bursary
Salim Fahad Ahmed	JKUAT	28,096	Bursary
Batula Bashir Habib	Don Bosco Secondary School	28,000	Bursary
Batula Bashir	Don Bosco Secondary School	28,000	Bursary
Ali Mariam Sitna	Kisii University	28,000	Bursary
Batula Bashir	Don Bosco Secondary School	28,000	Bursary
Ahmed Shenga Omar	Memon High School	27,950	Bursary
Ahmed Shenga Omar	Memon High School	27,950	Bursary
Kawthar Ali Masoud	Sheikh Khalifa Bin Zayed Alnahyan	27,863	Bursary
Kawthar Ali Masoud	Sheikh Khalifa Bin Zayed Alanahyan	27,863	Bursary
Kawthar Ali Masoud	Sheikh Khalifa Bin Zayed Alnahyan	27,863	Bursary
Karama Ahmed Faiz	JKUAT	27,364	Bursary
Harith Mohamed Abdulwahab	Aga Khan Secondary School	26,946	Bursary
Harith Mohamed Abdulwahab	Aga Khan Secondary School	26,946	Bursary
Harith Mohamed Abdulwahab	Aga Khan High School	26,946	Bursary
Khadija Abubakar Kaigi	Umma University	26,325	Bursary
Khadija Abubakar Kaigi	Umma University	26,325	Bursary
Salwa Ahmed Hamza	Aga Khan Secondary School	26,280	Bursary
Salwa Ahmed Hamza	Aga Khan Secondary School	26,280	Bursary
Salwa Ahmed Hamza	Aga Khan Ahmed	26,280	Bursary
Zeitun Alou Alai	KMTC	26,227	Bursary
Zeitun Alou Alai	KMTC	26,227	Bursary
Abdow Ibrahim Haret	Multimedia University	26,010	Bursary
Abdow Ibrahim Haret	Multimedia University	26,010	Bursary
Fee Refund To Guli Ayub Said	Students Refund	25,650	Bursary
Shamsa Mohammad Omar	Kenya Methodist University	25,641	Bursary
Bipopo Sudi Jabir	Sheikh Khalifa Bin Zayed Alnahyan	25,596	Bursary
Bipopo Sudi Jabir	Sheikh Khalifa Bin Zayed Alanahyan	25,596	Bursary
Bipopo Sudi Jabir	Sheikh Khalifa Bin Zayed Alnahyan	25,596	Bursary
Najla Swaleh Daakik	University Of Nairobi	25,340	Bursary
Laila Linda Mbevi	St Pauls University	25,200	Bursary
Zeinab Mwinyi Khatib	Mama Ngina Girls	25,000	Bursary
Omar Mohamud	KASNEB	25,000	Bursary
Jillo Guyo Jillo	Kenya Methodist University	25,000	Bursary
Abubakar Mohamed Omar	Sheikh Khalifa Primary	25,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Zeinab Mwinyi Khatib	Mama Ngina Girls Secondary School	25,000	Bursary
Hamis Salim Fatuma	Technical University Of Mombasa	25,000	Bursary
Ruwaidha Adow Hassan	Parklands Arya Girls High School	24,666	Bursary
Sabiha Basifika Muganda	African Nazarine University	24,500	Bursary
Salat Abdi Jimale	Wajir Special Secondary School for Deaf	24,427	Bursary
Jaldesa Mohamed	Rev Muhoro Secondary School for Deaf	24,150	Bursary
Isaac Ali Alio	Tetu High School	23,766	Bursary
Yusra Wairimu	Umma University	23,752	Bursary
Ibrahim Hussein Ibrahim	KMTC	23,520	Bursary
Ibrahim Hussein Ibrahim	KMTC	23,520	Bursary
Maryam Salim	Aga Khan Secondary School	23,333	Bursary
Maryam Salim	Aga Khan Secondary School	23,333	Bursary
Maryam Salim	Kidercare Preparatory School	23,333	Bursary
Ibrahim Abdirahman Hassan	KMTC	23,200	Bursary
Ibrahim Abdirahman Hassan	KMTC	23,200	Bursary
Fatma Mohamed Mohamud	Imenti North Muslim Girls Boarding High School	23,000	Bursary
Injairo Porveen Aleyo	Our Lady of Mercy-Magundu	22,500	Bursary
Zulfa Mustafa	Girls Training Institute	22,500	Bursary
Zulfa Mustafa	Girls Training Institute	22,500	Bursary
Injairo Porveen Aleyo	Our Lady of Mercy-Magundu	22,500	Bursary
Salmah Saleh	Bura Girls High School	22,500	Bursary
Fahima Mubarak	Ligh Academy Mombasa	22,250	Bursary
Fahima Mubarak	Light Academy Secondary School	22,250	Bursary
Fahima Mbarak	Light Academy Secondary School	22,250	Bursary
Farida Issa Mwanatumu	Ghanima Elmarzouq High School	22,166	Bursary
Farida Issa Mwanatumu	Ghanima Elmarzuq High School	22,166	Bursary
Farida Issa Mwanatumu	Ghanima El Marzuq High School	22,166	Bursary
Yusra Idris Baqata	Sheikh Khalifa Bin Zayed Alnahyan	22,156	Bursary
Yusra Ifris Baqata	Sheikh Khalifa Bin Zayed Alanahyan	22,156	Bursary
Yusra Ifris Boqata	Sheikh Khalifa Bin Zayed Alnahyan	22,156	Bursary
Mohamed Ahmed Faruq	Lubinu High School	21,921	Bursary
Abdulrahman Ramadhan	Menengai High School	21,701	Bursary
Yusra Wairimu	Umma University	21,666	Bursary
Mohammed Jaffari Omar	Umma University	21,666	Bursary
Wandaga Achieng Grace	Kenyatta Methodist University	21,666	Bursary
Yusra Wairimu	Umma University	21,666	Bursary
Mohammed Jafari	Umma University	21,666	Bursary
Wandaga Achieng Grace	Kenyatta Methodist University	21,666	Bursary
Mohammed Jafari	Umma University	21,666	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Sauda Lali Athman	Tawheed Girls Secondary School	21,640	Bursary
Sauda Lali Athman	Tawheed Girls Secondary School	21,640	Bursary
Manthura Bakari Mohamed	Tawheed Girls Secondary School	21,640	Bursary
Manthura Bakari Mohamed	Tawheed Girls	21,640	Bursary
Sauda Ali Athman	Tawheed Girls	21,640	Bursary
Dubow Abdirahman	Mount Kenya University	21,600	Bursary
Dubow Abdirahman	Mount Kenya University	21,600	Bursary
Abdulsalam Amin Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	21,433	Bursary
Wijda Idris Prem	Sheikh Khalifa Bin Zayed Alnahyan	21,433	Bursary
Wijda Idris Prem	Sheikh Khalifa Bin Zayed Alanahyan	21,433	Bursary
Abdulsalam Amin Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	21,433	Bursary
Abdusalam Amin Mohamed	Sheikh Khalifa Bin Zayed Alnahyan	21,433	Bursary
Wijda Idris Prem	Sheikh Khalifa Bin Zayed Alnahyan	21,433	Bursary
Shaban Amina Namugowa	Moi Forcesacademy Lanet	21,300	Bursary
Joyce Jelagat Tanui	Moi University	21,300	Bursary
Hussein Rahma Ali	Kenya College of Accountancy	21,009	Bursary
Hussein Rahma Ali	Kenya College of Accountancy	21,009	Bursary
Brighton Oluoch Ochieng	Wangapala Secondary School	21,000	Bursary
Hassan Abdiwahab Said	University of Nairobi	21,000	Bursary
Brighton Oluoch Ochieng	Wangapala Secondary School	21,000	Bursary
Brighton Oluoch Ochieng	Wangapala High School	21,000	Bursary
Mohamed Yussuf	Mombasa Secondary School For Physically Handicapped	20,950	Bursary
Ali Hassan Zahra	Kenya Methodist University	20,790	Bursary
Ali Hassan Zahra	Kenya Methodist University	20,790	Bursary
Nasmat Abdallah	Qubaa Muslim	20,666	Bursary
Nasmat Abdalla	Qubaa Muslim School	20,666	Bursary
Nasmat Abdalla	Qubaa Muslim School	20,666	Bursary
Lamu Maulid Medical Donation	Medical Camp	20,640	Medical
Carmen Mohamed Hamis	Istiqama Academy	20,266	Bursary
Najat Abdallah	Mambrui Secondary School	20,166	Bursary
Najat Abdallah	Mambrui Girls	20,166	Bursary
Najat Abdalla	Mambrui Secondary School	20,166	Bursary
Ahmed Anwar Ahmed	Arabuko Forest High School	20,116	Bursary
Ahmed Mohamed Dirie	Wamy High School	20,000	Bursary
Kangethe Anthony Thiru	Jkuat	20,000	Bursary
Fatuma Abdirashid Hassan	Kenyatta University	20,000	Bursary
Wako Buke Liban	University of Nairobi	20,000	Bursary
Ahmed Mohamed Dirie	Wamy Secondary School	20,000	Bursary
Fatuma Abdirashid Hassan	Kenyatta University	20,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mohamed Salat Ali	KMTC	19,995	Bursary
Mwamini Abubakar	KMTC	19,950	Bursary
Mwamini Abubakar	KMTC	19,950	Bursary
Fatma Said Twalib	Ummul Qura Education Centre	19,900	Bursary
Anzal Hassan Abdullahi	Mnara Girls High School	19,825	Bursary
Ahmed Sheikh Abdinoor	Mount Kenya University	19,625	Bursary
Hiba Hassan	Jomo Kenyatta Girls High School	19,442	Bursary
Hiba Hassan	Jomo Kenyatta Girls High School	19,442	Bursary
Issa Mohammed Maamun	Arabuko Forest High School	19,000	Bursary
Dahabo Hassan Shone	St Highridge Secondary	18,975	Bursary
Intiswara Mohamed Abdalla	Tawheed Girls Secondary School	18,935	Bursary
Intiswara Mohamed Abdalla	Tawheed Girls Secondary School	18,935	Bursary
Intiswara Mohamed Abdalla	Tawheed Girls Secondary School	18,935	Bursary
Njuguna Njuguna Samuel	Nairobi Technical Training College	18,795	Bursary
Hamida Hassan Mohamed	Limuru Girls High School	18,743	Bursary
Liban Abdi Shurie	Garissa High School	18,743	Bursary
Yasmin Ali Mohamed	Alliance Girls High School	18,743	Bursary
Linny Nekesa Wanyama	Friends School Kamusinga	18,743	Bursary
Hamida Hassan Mohamed	Limuru Girls	18,743	Bursary
Yasmin Ali Mohamed	Alliance Girls High	18,743	Bursary
Liban Abdi Shurie	Garissa High School	18,743	Bursary
Mohamed Nunow Weib	Al Farouq Secondary School	18,666	Bursary
Mohamed Nuno Web	Alfarouq Secondary School	18,666	Bursary
Mohamed Nuno Web	Al-Farouq Secondary School	18,666	Bursary
Suleiman Hassan Gakure	Kenyatta University	18,095	Bursary
Suleiman Hassan Gakure	Kenyatta University	18,095	Bursary
Amina Ali Farah	Nasokol Girls' Sec	18,090	Bursary
Amina Ali Farah	Nasokol Girls' Secondary School	18,090	Bursary
Allan Mrenje Mzee	St. Annes Academy	18,000	Bursary
Efeza Felix	Kakamega High School	17,851	Bursary
Luchebeleli Callen	Technical Institute Of Science & Technology	17,675	Bursary
Luchebeleli Callen	Kiambu Institute College	17,675	Bursary
Maxwel Juma	Ngere High School	17,582	Bursary
Salad Adan Abdi	Parklands Boys High	17,550	Bursary
Salad Adan Abdi	Parklands Boys High School	17,550	Bursary
Nzamu Ayumba Ineth	University of Nairobi	17,500	Bursary
Wako Yussufu Dakicha	University of Nairobi	17,500	Bursary
Nzamu Ayumba Ineth	University of Nairobi	17,500	Bursary
Wako Yussuf Dakicha	University of Nairobi	17,500	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mwemba Halima Shaban	Technical University of Mombasa	17,415	Bursary
Sumaiya Abdillahi Ahmed	Ndururumo High School	17,293	Bursary
Sumaiya Abdillahi Ahmed	A.I.C Moi Girls Secondary School	17,293	Bursary
Samuel Odhiambo Omondi	Multimedia University	17,259	Bursary
Yasmin Abdullahi	Moi Forces Academy	17,148	Bursary
Yasmin Abdullahi	Moi Forces Academy	17,148	Bursary
Yasmin Abdullahi	Moi Forces Academy Lanet	17,148	Bursary
Suleka Aden	Eastmore Girls High School	17,138	Bursary
Suleka Aden	Eastmore School	17,138	Bursary
Suleka Aden	Eastmore School	17,138	Bursary
Aslam Abdalla	Mpeketoni Secondary School	17,116	Bursary
Aslam Abdalla	Mpeketoni Boys Secondary School	17,116	Bursary
Aslam Abdalla	Mpeketoni Secondary School	17,116	Bursary
Safia Guyo Golicha	Royal Community Learners Centre	17,000	Bursary
Amran Ali Issack	Senior Chief Koinange Secondary School	17,000	Bursary
Amran Ali Issack	Senior Chief Koinange High School	17,000	Bursary
Ali Adan Hassan	Dagoretti High School	16,947	Bursary
Ali Adan Hassan	Dagoretti High School	16,947	Bursary
Ali Adan Hassan	Dagoretti High School	16,947	Bursary
Rumeisa Fadhil Ali	Kenya Medical Training College	16,800	Bursary
Aisha Said Omar	Qubaa Muslim Academy	16,666	Bursary
Abdi Sarah Amina	Kipsigis Girls High School	16,666	Bursary
Abdi Sarah Amina	Kipsigis Girls High School	16,666	Bursary
Abdi Sarah Amina	Kipsigis Girls High School	16,666	Bursary
Emelda Awour	St Barnabas Girls High School	16,181	Bursary
Yasmin Yussuf Ali	Lukenya Girls High School	16,027	Bursary
Yasmin Yussuf Ali	Lukenya Girls Secondary School	16,027	Bursary
Rukia Kadide Mwasabu	Babla Diani Secondary School	16,007	Bursary
Rukia Kadide Wasabu	Waa Girls Secondary School	16,007	Bursary
Cyrus Hassan Ali	Wiyoni Secondary School	16,000	Bursary
Mariam Sidi Patrick	Our Lady of Mercy Secondary School	15,973	Bursary
Mwasambu Lewa Mwasambu	Pwani University	15,805	Bursary
Mwasambu David Lewa	Pwani University	15,804	Bursary
Nasra Yusuf Hassan	Kisumu Girls High	15,780	Bursary
Kulthum Yusuf	Nakuru School	15,633	Bursary
Kulthum Yusuf	Nakuru Secondary School	15,633	Bursary
Kulthum Yusuf	Nakuru School	15,633	Bursary
Tasliya Yusuf Mohamed	Matuga Girls Secondary School	15,622	Bursary
Tasilya Yusuf Mohamed	Matuga Girls High School	15,622	Bursary
Ahmed Fatma Ahmed	Imenti North Muslim Girls Secondary	15,516	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Ahmed Fatma Ahmed	Imenti North Muslim Girls	15,516	Bursary
Jamil Abdulrahman Abdalla	Qubaa Muslim School	15,080	Bursary
Hamisi Juma Mwachingabwi	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Imran Hussein Eno	Nairobi Muslim Academy	15,000	Bursary
Abdi Imran Ali	Meru School	15,000	Bursary
Halima Said Yusuf	Alliance Girls' High School	15,000	Bursary
Athman Hannan	Loreto Convent Secondary School	15,000	Bursary
Huka Harun Mohamed	Alliance High School	15,000	Bursary
Salama Abdulaziz Yunus	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Abdulwadud Adan Haji	Alim High School	15,000	Bursary
Abdi Tamam Kassim	Al Ameen Academy	15,000	Bursary
Abeid Said Awadh	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Mariam Adam Hamadi	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Rukia Ahmed Mohamed	Mama Ngina Girls	15,000	Bursary
Fidel Otieno	Lundha Mixed Secondary School	15,000	Bursary
Saadia Ismail Tifew	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Hudheifa Hussein	Visionary Academy Centre	15,000	Bursary
Zaid Adan Yusuf	Hudaa Intergrated School	15,000	Bursary
Salama Abdulaziz Yunus	Sheikh Khalifa Bin Zayed Alanahyan	15,000	Bursary
Saadia Ismail Tifew	Sheikh Khalifa Bin Zayed Alanahyan	15,000	Bursary
Huka Harun Mohamed	Alliance High School	15,000	Bursary
Ayan Ali Mohamed	Nairobi Muslim Academy	15,000	Bursary
Rahma Abdulhamid	Maragua Muslim Girls	15,000	Bursary
Mariam Adam Hamadi	Sheikh Khalifa Bin Zayed Alanahyan	15,000	Bursary
Iqra Abdullahi Hussein	Alliance Girls High	15,000	Bursary
Tamam Kassim	Alameen Academy	15,000	Bursary
Feisal Mohamed Abikar	Lukenya Boys High School	15,000	Bursary
Athman Hannan	Loreto Convnt Valley Road	15,000	Bursary
Halima Said Yusuf	Alliance Girls' High School	15,000	Bursary
Hamisi Juma Mwachingabwi	Sheikh Khalifa Bin Zayed Alanahyan	15,000	Bursary
Zaid Adan Yussuf	Hudaa Intergrated School	15,000	Bursary
Imran Hussein Eno	Nairobi Muslim Academy	15,000	Bursary
Abdi Imran Ali	Meru School	15,000	Bursary
Zaid Adan Yussuf	Hudaa Intergrated School	15,000	Bursary
Hudheifa Hussein	Visionary Academy Centre	15,000	Bursary
Abdulwadud Adan Hajj	Alim High School	15,000	Bursary
Kombo Ramadhan Shamim	Mount Kenya University	15,000	Bursary
Omari Spencer Moraa	Mount Kenya University	15,000	Bursary
Huka Harun Mohamed	Alliance High School	15,000	Bursary
Kombo Ramadhan Shamim	Mount Kenya University	15,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Salma Abdulaziz Yunus	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Abdi Tamam Kassim	Al-Ameen Academy	15,000	Bursary
Abdi Imran Ali	Meru School	15,000	Bursary
Rahma Abdulhamid	Maragua Muslim Girls Secondary School	15,000	Bursary
Feisal Mohamed Abikar	Lukenya Boys High School	15,000	Bursary
Saadia Ismail Tifew	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Imran Hussein Eno	Nairobi Muslim Academy	15,000	Bursary
Iqra Abdullahi Hussein	Alliance Girls High School	15,000	Bursary
Buraqa Sora Galma	Kenya High School	15,000	Bursary
Abdulwadud Adan Hajj	Alim High School	15,000	Bursary
Halima Said Yusuf	Alliance Girls High School	15,000	Bursary
Hudheifa Hussein	Visionary Academy Centre	15,000	Bursary
Mariam Adam Hamadi	Sheikh Khalifa Bin Zayed Alnahyan	15,000	Bursary
Abditamam Kassim	Al-Ameen Academy	15,000	Bursary
Joseph Lochodo Mzee	St Annes Academy	14,885	Bursary
Farah Ali Salim	Highway Secondary School	14,832	Bursary
Farah Ali Salim	Highway Secondary School	14,832	Bursary
Aysha Hilal Mohamed	Mama Ngina Girls Secondary School	14,679	Bursary
Khalid Abdulrahman Abdalla	Qubaa Muslim School	14,666	Bursary
Ahmed Towfiq Abdalla	Kairi Secondary School	14,522	Bursary
Ahmed Tawfiq Abdalla	Kairi Secondary School	14,522	Bursary
Ahmed Tawfiq Abdalla	Kairi Secondary School	14,522	Bursary
Mkakina Gladys	Mwangeka Girls Secondary School	14,414	Bursary
Mkakina Gladys	Mwangeka Girls Secondary School	14,414	Bursary
Mkakina Gladys	Mwangeka Girls Secondary School	14,414	Bursary
Zakia Barisa Hanyara	Moi Forces Academy	14,413	Bursary
Zakia Barisa Hanyara	Moi Forces Academy	14,413	Bursary
Zakia Barisa Hanyara	Moi Forces Academy Mombasa	14,413	Bursary
Zainab Chepkorir Chemonges	State House Girls High School	14,370	Bursary
Zainab Chepkorir Chemonges	State House Girls High School	14,370	Bursary
Yasmin Ibrahim Ali	Faulu Academy	14,350	Bursary
Yasmin Ibrahim Ali	Kongoni Primary School	14,350	Bursary
Yasmin Ibrahim Ali	Infil Academy	14,350	Bursary
Qasim Abdulrahman Abdalla	Qubaa Muslim School	14,313	Bursary
Yussuf Qathra Issack	Kenya High School	14,281	Bursary
Mohamed Hassan Hajj	Nairobi School	14,281	Bursary
Fahad Gathito	Nakuru Boys Secondary School	14,281	Bursary
Mohamed Hassan Hajj	Nairobi School	14,281	Bursary
Yussuf Qathra Issack	Kenya High	14,281	Bursary
Fahad Gathito	Nakuru High School	14,281	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Yussuf Qathra Issack	Kenya High School	14,281	Bursary
Ibrahim Muhsin Mohamed	Our Lady of Fatma Secondary School	14,280	Bursary
Hafidhudin Sheikh Hassan	Our Lady of Fatima Secondary School	14,280	Bursary
Ahmed Amir	Upperhill School	14,268	Bursary
Ahmed Amir	Upperhill School	14,268	Bursary
Farah Nur Mohamed	Machakos School	14,201	Bursary
John Masiga Haya	Machakos School	14,201	Bursary
John Masiga Haya	Machakos School	14,201	Bursary
Farah Nur Mohamed	Machakos School	14,201	Bursary
John Masiga Haya	Machakos School	14,201	Bursary
Farah Nur Mohamed	Machakos School	14,201	Bursary
Ali Mohamud Jilo	Moi High School	14,200	Bursary
Ali Mohamud Jilo	Moi High School	14,200	Bursary
Ali Mohamud Jillo	Moi High School Mbiruri	14,200	Bursary
Elkindy Abad	Moi University	14,010	Bursary
Bwire Felix	Sawagongo High School	14,004	Bursary
Felix Bwire	Sawagongo High School	14,004	Bursary
Esha Musa	Embakasi Girls	14,000	Bursary
Sofia Nyagichuhi Omar	Victorian Girls High School	14,000	Bursary
Esha Musa	Embakasi Girls Secondary School	14,000	Bursary
Esha Musa	Embakasi Girls Secondary School	14,000	Bursary
Sofia Nyagichuhi Omar	Victorian Girls High School	14,000	Bursary
Khadija Issa Ruwa	Sheikh Khalifa Bin Zayed Alnahyan	13,866	Bursary
Abdullahi Wanak Omar	Garissa High School	13,866	Bursary
Khadija Issa Ruwa	Sheikh Khalifa Bin Zayed Alanahyan	13,866	Bursary
Abdullahi Wanak Omar	Garissa High School	13,866	Bursary
Khadija Issa Ruwa	Sheikh Khalifa Bin Zayed Alnahyan	13,866	Bursary
Abdullahi Wanak Omar	Garissa High School	13,866	Bursary
Hussein Shamim Rishard	Moi University	13,780	Bursary
Adhiambo Mariam	Kmtc	13,770	Bursary
Abdirahman Mohamed Ali	Our Lady of Fatma Secondary School	13,520	Bursary
Wazira Jaffer Abdul	St. Davis High School	13,500	Bursary
Wazira Jaffer Abdul	St. David's Primary School	13,500	Bursary
Yvonne Akinyi Odhiambo	St Francis Rangaala Gfirls	13,468	Bursary
Yvonne Akinyi Odhiambo	St. Francis Rangaala Girls	13,468	Bursary
Abdirahman Ahmed Ibrahim	County High Secondary School	13,455	Bursary
Abdirahman Ahmed Ibrahim	County High School	13,455	Bursary
Farcan Issa Mbede	Chianda High School	13,450	Bursary
Aziza Mohamed	Our Lady of Mercy Shauri Moyo Sec	13,420	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Aziza Mohamed	Our Lady of Mercy Shauri Moyo Secondary	13,420	Bursary
Aziza Mohamed	Our Lady of Mercy Shauri Moyo Sec	13,420	Bursary
Talaso Ramata	Caring Heart High School	13,400	Bursary
Talaso Ramata	Caring Heart High	13,400	Bursary
Talaso Ramata	Caring Heart High School	13,400	Bursary
Ismail Swabra Ali	Pan African Girls' High School	13,280	Bursary
Mohamed Mariam Abdul	Pan African High School	13,280	Bursary
Ismail Swabra Ali	Pan African High School	13,280	Bursary
Mohamed Mariam Abdul	Pan African Girls High School	13,280	Bursary
Sahara Mohamed	Mukuyu Girls Secondary School	13,250	Bursary
Sahara Mohamed	Mukuyu Girls Secondary School	13,250	Bursary
Sahara Mohamed	Mukuyu Girls Secondary School	13,250	Bursary
David Lucky Chilango	Mount Kenya University	13,000	Bursary
Allan Mrenje Mzee	St. Annes Academy Kiminini	13,000	Bursary
Farhan Wazir Jamal	Al Mustaqbal Academy	12,800	Bursary
Clifford Manuar Adinda	Mbugiti Secondary School	12,673	Bursary
Clifford Manuar Adinda	Mbugiti Secondary School	12,673	Bursary
Geoffrey Hussein Siro	Kenya Muslim Academy	12,667	Bursary
Abdimalik Abdirahman	Muslim Academy	12,600	Bursary
Salim Mwasingo Salim	Voi Boys High School	12,600	Bursary
Salim Mwasingo Salim	Voi Boys High School	12,600	Bursary
Mustafa Abdi Shani	Joseph Allamano Secondary School	12,525	Bursary
Mustafa Abdi Shani	Joseph Allamano-Wachoro Secondary	12,525	Bursary
Abdulrahman Aidarus	Egerton University	12,505	Bursary
Hafsa Otieno	Loreto High School	12,495	Bursary
Zamzam Billow Dahir	Ngara Girls High School	12,495	Bursary
Natasha Mueni	Waa Girls	12,495	Bursary
Abdullahi Saad Ramah	S.A Kolanya High School	12,495	Bursary
Ahlam Ahmed Awadh	Limuru Girls High School	12,495	Bursary
Shakil Kamau Wanjiku	Muranga High School	12,495	Bursary
Jattani Zeinab Hussein	Parklands Arya High School	12,495	Bursary
Jattani Zeinab Hussein	Parklands Arya Girls High School	12,495	Bursary
Hafsa Otieno	Loreto High School	12,495	Bursary
Zamzam Billow Dahir	Ngara Girls High School	12,495	Bursary
Abdullahi Saad Ramah	Kolanya Boys High School	12,495	Bursary
Nicole Marion Ouma	St Mary's Lwak Girls High School	12,495	Bursary
Ahlam Ahmed Awadh	Limuru Girls	12,495	Bursary
Natasha Mueni	Waa Girls Secondary School	12,495	Bursary
Abdimalick Mohamed	Isiolo Boys Secondary School	12,495	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Nicole Marion Ouma	St Mary's Lwak Girls	12,495	Bursary
Shakil Kamau Wanjiku	Murang'a High School	12,495	Bursary
Jattani Zeinab Hussein	Parklands Arya Girls	12,495	Bursary
Natasha Mueni	Waa Girls Secondary School	12,495	Bursary
Hafsa Otieno	Loreto High School	12,495	Bursary
Ahlam Ahmed Awadh	Limuru Girls Secondary School	12,495	Bursary
Saad Ramah Abdullahi	S.A Kolanya High School	12,495	Bursary
Zamzam Billow	Ngara Girls High School	12,495	Bursary
Rufayda Abdulatif	Qubaa Muslim Academy	12,425	Bursary
Rufayda Abdulatif	Qubaa Muslim School	12,425	Bursary
Leiser Rolf Kassim	Kaya Tiwi High School	12,366	Bursary
Ruwaidha Adow Hassan	Parklands Arya Girls	12,334	Bursary
Abdiwahab Nur Hassan	Mount Kenya University	12,330	Bursary
Sophia Hassan Murakatete	Lugulu Girls High School	12,319	Bursary
Sophia Hassan Murakatete	Lugulu Girls High School	12,319	Bursary
Sophia Hassan Murekatete	Lugulu Girls High School	12,319	Bursary
Cynthia Edaya Kavai	Nyabiswa Secondary School	12,285	Bursary
Cynthia Edaya Kavai	Nyabisawa Girls High School	12,285	Bursary
Maimuna Sharifa Iddi	Lugulu Girls High School	12,262	Bursary
Maimuna Sharifa Iddi	Lugulu Girls High School	12,262	Bursary
Maimuna Shariff Iddi	Lugulu Girls High School	12,262	Bursary
Omari Amina Wakessho	Masinde Muliro University	12,210	Bursary
Amina Wakesho Omar	Masindo Muliro University of Science & Technology	12,210	Bursary
Hagerera M Abdallah	Makande Girls Secondary School	12,200	Bursary
Hagerera M Abdallah	Makande Girls Secondary	12,200	Bursary
Barwako Abdullahi	St Linda's School	12,200	Bursary
Barwako Abdullahi	St Lindas School Limuru	12,200	Bursary
Jeilani Elias	Meru School	12,153	Bursary
Adam Shaaban Maloba	Santokben Nursary School	12,133	Bursary
Adam Maloba Okitsi	Aga Khan Primary School	12,133	Bursary
Hawa Wathano Juma	Nakuru School	12,074	Bursary
Hawa Wathano Juma	Nakuru School	12,074	Bursary
Fayaz Nargis	Compit Sec School	12,000	Bursary
Salma Abdinassir	Alamin Academy	12,000	Bursary
Fayaz Nargis	Compit Secondary School	12,000	Bursary
Salma Abdinasir	Al Ameen Academy	12,000	Bursary
Fayaz Nargis	Compit Educational Center	12,000	Bursary
Mohamed Ajeeb	Nakuru Boys Secondary School	11,700	Bursary
Ajib Mohammed	Lions Club Nakuru School	11,700	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Ahmed Shufee Aluwi	Moi Girls Secondary School	11,603	Bursary
Nasra Mohamed Sheikh	Ilbissil Girls	11,603	Bursary
Ahmed Shufee Aluwi	Moi Girls Secondary School	11,603	Bursary
Ali Makomba Juma	Sigalame Boys Secondary School	11,603	Bursary
Ali Makomba Juma	Sigalame High School	11,603	Bursary
Nasra Mohamed Sheikh	Ilbissil Girls	11,603	Bursary
Ahmed Shufee Aluwi	Moi Girls School Nairobi	11,603	Bursary
Njega Loise Wambui	Kiarangana Girls Secondary School	11,590	Bursary
Njega Loise Wambui	Kiarangana Girls Secondary School	11,590	Bursary
Fatma Mohamed Mohamud	Imenti North Muslim Girls Boarding High School	11,500	Bursary
Adenya Risper Mwali	Mary Sit Of Wisdom Bulimbo Girls	11,400	Bursary
Adenya Risper Mwali	Mary Sit Of Wisdom Bulimbo Girls	11,400	Bursary
Mohamed Salim	Maseno University	11,340	Bursary
Haji Hassan	Mvita Boys Secondary School	11,294	Bursary
Fenet Wazir Jamal	Al Mustaqbal Academy	11,200	Bursary
Abdalla Amina Noah	Nguviu Girls Secondary	11,200	Bursary
Abdalla Amina Noah	Nguviu Girls Secondary	11,200	Bursary
Abdalla Amina Noah	Nguviu Girls Secondary School	11,200	Bursary
Kibibi Hamisi M	Al Maktoum Girls' Secondary	10,800	Bursary
Kibibi Hamisi Mohamed	Al Maktoum Girls Secondary School	10,800	Bursary
Chepkorir Mercy	A.I.C Litein Girls Secondary School	10,710	Bursary
Maloba Sarah	Friends School Tigoi	10,686	Bursary
Maloba Maloba	Friends School Tigoi	10,686	Bursary
Issa Agalomba	St.Francis Daystart High School	10,685	Bursary
Mwangi Anthony	St Pauls' Boys High School	10,440	Bursary
Mwangi Anthony	St Pauls High School-Maragua	10,440	Bursary
Ali Jabir Mariam	Islamic Teachers Training College	10,374	Bursary
Brian Oduor Ragen	Kiamutugu Boys Secondary School	10,353	Bursary
Sisumah Oduor Dalmas	Kitui High School	10,190	Bursary
Sisumah Oduor Dalmas	Kitui High School	10,190	Bursary
Rayana Ajib Mohamed	Lions Primary School	10,185	Bursary
Rayana Ajib Mohamed	Lions Club Nakuru School	10,185	Bursary
Hamza Adan Abubakar	Edwijek Education Centre	10,140	Bursary
Hamza Adan Abubakar	Edwijetn Education Centre	10,140	Bursary
Saida Fankupi Shekale	Kibaoni Royal Secondary School	10,138	Bursary
Habiba Hamisi	County Girls High School	10,100	Bursary
Habiba Hamisi	County Girls High School	10,100	Bursary
Haron Were	St. Mathias Kholera	10,016	Bursary
Sharleen Adhiambo Ochieng	St Annes' Girls' Secondary School	10,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Kelvin Ndalamia Mutinda	Buruburu Institute Of Fine Arts	10,000	Bursary
Ibrahim Issack Hussein	Sheikh Ali High School	10,000	Bursary
Hanifa Enow Hassanow	Masinde Muliro University of Agriculture And Technology	10,000	Bursary
Sharleen Adhiambo Ochieng	St Annes' Girls' Secondary School	10,000	Bursary
Francis Hassan Nzikali	Mombasa Technical College	10,000	Bursary
Joseph Lochodo Mzee	St. Annes Academy Kiminini	10,000	Bursary
Francis Hassan Nzikali	Mombasa Technical Training Institute	10,000	Bursary
Mwanasha Mohamed	Kigwede Girls Secondary School	9,996	Bursary
Fredrick Mokaya Bosire	Itiero Boys High School	9,966	Bursary
Fredrick Mokaya Bosire	Itiero Boys Secondary School	9,966	Bursary
Adam Omar	Tudor Day Secondary School	9,839	Bursary
Adam Omar	Tudor Day Secondary School	9,839	Bursary
Adam Omar	Tudor Day Secondary School	9,839	Bursary
Ahmed Abdi Mohamed	Ikhlas Integrated High School	9,750	Bursary
Ahmed Abdi Mohamed	Ikhlas Integrated High School	9,750	Bursary
Ahmed Abdi Mohamed	Ikhlas Intergrated High School	9,750	Bursary
Fauzia Adhiambo Odhiambo	Ahero Girls Secondary	9,600	Bursary
Fauzia Adhiambo Odhiambo	Ahero Girls Secondary School	9,600	Bursary
Maluki Samson Nganga	Siakago Boys High	9,590	Bursary
Maluki Samson Nganga	Siakago Boys High School	9,590	Bursary
Neema Wanjiku	Damacrest Primary School	9,580	Bursary
Neema Wanjiku	Damacrest Primary School	9,580	Bursary
Neema Wanjiku	Damacrest Primary School	9,580	Bursary
Lukman Ibrahim	Kamiu Secondary School	9,410	Bursary
Allan Mrenje Mzee	St. Annes Academy	9,150	Bursary
Murangiri Brian	Meru School	9,000	Bursary
Kipkeme Emmanuel	Friends School Kamusinga	9,000	Bursary
Melanie Achieng	Precious Gift Secondary School	9,000	Bursary
Murangiri Brian	Meru School	9,000	Bursary
Kipkeme Emmanuel	Friends School Kamusinga	9,000	Bursary
Melanie Achieng	Precious Gift School	9,000	Bursary
Murangiri Brian	Meru School	9,000	Bursary
Abdul Idarus Twahir	Happy Junior Nursary School	8,950	Bursary
Abdul Idarus Twahir	Happy Junior School	8,950	Bursary
Abdul Idarus Twahir	Happy Junior	8,950	Bursary
Imani Wangari	Damacrest Primary School	8,900	Bursary
Imani Wangari	Damacrest Primary School	8,900	Bursary
Imani Wangari	Damacrest Primary School	8,900	Bursary
Halima Mohamed Ali	Embu County Mix High School	8,772	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Amir Abubakar	Mombasa Mainland	8,697	Bursary
Abdirahman Ibrahim Abdullahi	Wajir High School	8,684	Bursary
Abdirahman Ibrahim Abdullah	Wajir High School	8,684	Bursary
Omar Khadija Tauzi	Pwani University	8,600	Bursary
Omar Hadija Tauzi	Pwani University	8,600	Bursary
Abdirahman Ahmed Kosar	Wajir High School	8,500	Bursary
Mariam Salim	Kindercare Preparatory School	8,457	Bursary
Mariam Salim	Kindercare Preparatory School	8,457	Bursary
Hussein Hassan Jilo	Kiriani Boys High School	8,420	Bursary
Hussein Hassan Jillo	Kiriani Boys High School	8,420	Bursary
Hussein Hassan Jillo	Moi High School Mbiruri	8,420	Bursary
Haji Ishuga Jumba	Alfurqan Training Institute	8,400	Bursary
Hudheifa Adan Abdillahi	Al Ameen Academy	8,400	Bursary
Haji Ishuga Jumba	Alfurqan Training Institute	8,400	Bursary
Abdullatif Koinet	Al Ameen Academy	8,400	Bursary
Djibril Aden	Edwijet Education Centre	8,400	Bursary
Haji Ishuga Jumba	Al-Furqan Training Institute	8,400	Bursary
Gachie Wathika	Kardatzke Memorial School	8,400	Bursary
Hudheifa Abdillahi Adan	Al-Ameen Academy	8,400	Bursary
Abdullatif Koinet	Al-Ameen Academy	8,400	Bursary
Djibril Aden	Edwijetn Education Centre	8,400	Bursary
Hudheifa Abdillahi Adan	Al-Ameen Academy	8,400	Bursary
Abdulatif Koinet	Al-Ameen Academy	8,400	Bursary
Jan Mohamed	Al Ameen Academy	8,333	Bursary
Muhidin Faisal	Al Ameen Academy	8,333	Bursary
Hamida Robow	Al Ameen Academy	8,333	Bursary
Balsim Karim	The Green Pastures School	8,333	Bursary
Hamida Robow	Al Ameen Academy	8,333	Bursary
Balsim Karim	Green Pasture School	8,333	Bursary
Muhideen Feisal	Al-Ameen Academy	8,333	Bursary
Jan Mohammed	Al-Ameen Academy	8,333	Bursary
Jan Mohammed	Al-Ameen Academy	8,333	Bursary
Hamida Robow	Al-Ameen Academy	8,333	Bursary
Muhideen Feisal	Al-Ameen Academy	8,333	Bursary
Jan Mohamed	Al-Ameen Academy	8,333	Bursary
Zubeda Nakoli Maloba	Aga Khan Primary School	8,300	Bursary
Zubeda Nakoli Maloba	Aga Khan Primary School	8,300	Bursary
Khalid Salim Swaleh	Fair Field Academy	8,030	Bursary
Khalid Salim Swaleh	Fairfield Academy	8,030	Bursary
Ibrahim Abass Abdillahi	Rongo University College	8,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Haron Were	St Mathias Kholera Boys	8,000	Bursary
Khadija Salim	Bridge Academy	7,860	Bursary
Amina Yusuf	Pioneer Potters Academy	7,860	Bursary
Khadija Salim	Bridge Academy School Of Excellence	7,860	Bursary
Amina Yussuf	Pioneer Potters Education Centre	7,860	Bursary
Khadija Salim	Brigde Academy School Of Excellence	7,860	Bursary
Joseph Lochodo Mzee	St Annes' Academy	7,817	Bursary
Kavai Carolyne Andai	Mukuyu Girls Secondary School	7,743	Bursary
Kavai Carolyne Andai	Mukuyu Girls Secondary School	7,743	Bursary
Ismael Olukhale	Embakasi Garrison Secondary School	7,710	Bursary
Ismael Olukhale	Embakasi Garrison Secondary School	7,710	Bursary
Niver Moraa	Marani Girls Secondary School	7,657	Bursary
Niver Moraa	Marani Girls P.Ag Secondary School	7,657	Bursary
Ibrahim Abdulkadir	Little Flowers Primary School	7,650	Bursary
Mariam Sharif Sudi	Mombasa Mainland Academy	7,500	Bursary
Mariam Shariff Sudi	Mombasa Mainland	7,500	Bursary
Kipserem Komen Ali	Afraha High School	7,458	Bursary
Kipserem Komen Ali	Afraha High School	7,458	Bursary
Aunga Debora	Lirhanda Girls High	7,350	Bursary
Ahmed Omar Sheikh	Eldas Secondary School	7,306	Bursary
Ahmed Omar Sheikh	Eldas Secondary School	7,306	Bursary
Mariam Ibrahim Ali	Sheikh Abdallah Alfarsy	7,168	Bursary
Mariam Ibrahim Ali	Sheikh Abdalla Alfarsy Girls	7,168	Bursary
Mariam Ibrahim Ali	Sheikh Abdalla Alfarsy Girls	7,168	Bursary
Hamsa Maalim Hassan	Takaba Girls High School	7,080	Bursary
Abdulrahman Hassan Abdulrahman	Tahdhib Muslim Academy	7,000	Bursary
Vivian Anyango Ochieng	Mutumbu Girls Secondary School	7,000	Bursary
John Muiru	Grather Academy	7,000	Bursary
Abdulrahman Hassan Abdulrah	Tahdhib Muslim Academy	7,000	Bursary
Eglay Mutoko	Elite Visionary School	7,000	Bursary
John Muiru	Grather Academy	7,000	Bursary
Mohamedrashid Ibrahim	Mombasa Mainland	7,000	Bursary
Eglay Mutoko	Elite Visionary High School	7,000	Bursary
John Muiru	Grather Academy	7,000	Bursary
Saisi Silvia Ambuso	Kituni Secondary School	6,955	Bursary
Saisi Silvia Ambuso	Kituni High School	6,955	Bursary
Abdihamid Ibrahim	Ruaraka High School	6,780	Bursary
Salma Salim	Kindercare Preparatory School	6,722	Bursary
Salma Salim	Kindercare Preparatory School	6,722	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mwalimo Farida	Eldoret Girls High School	6,710	Bursary
Mwalimo Farida	Eldoret Girls High School	6,710	Bursary
Mwalimo Farida	Eldoret Girls School	6,710	Bursary
Sudes Shariff Abdallah	Mombasa Mainland	6,700	Bursary
Isa Masudi Mwamunga	Tudor Day Secondary School	6,666	Bursary
Khairat Abdallah Hamza	Star Of Sea Primary School	6,666	Bursary
Isa Masudi Mwamunga	Tudor Day Secondary School	6,666	Bursary
Masudi Mwamunga	Tudor Day Secondary School	6,666	Bursary
Khairat Hamza Abdalla	Star Of The Sea Primary School	6,666	Bursary
Rajab F. Pwaru	Allidina Visram High School	6,548	Bursary
Rajab .F. Pwaru	Allidina Visram High School	6,548	Bursary
Raya Abdul	Barani Secondary	6,480	Bursary
Raya Abdul Mustafa	Barani Secondary School	6,480	Bursary
Raya Abdul Mustafa	Barani Secondary School	6,480	Bursary
Faraj Fathiya Said	Coast Girls High School	6,375	Bursary
Fathiya Said Faraj	Coast Girls High School	6,375	Bursary
Munira Hussein	Hassan Joho Secondary School	6,213	Bursary
Munira Hussein	Hassan Joho Secondary School	6,213	Bursary
Sudes Sharif Abdallah	Mombasa Mainland Academy	6,125	Bursary
Sudes Sharif Abdallah	Mombasa Mainland	6,125	Bursary
Abubakar Ahmad Omar	Allidina Visram High School	6,066	Bursary
Abubakar Ahmad Omar	Allidina Visram High School	6,066	Bursary
Ahmad Omar Abubakar	Allidina Visram High School	6,066	Bursary
Aisha Hussein	St. Pauls Kiwanjani Secondary School	6,031	Bursary
Saadia Abdullahi Suleiman	St.Pauls Kiwanjani Seondary School	5,946	Bursary
Saadia Abdullahi Suleiman	St. Pauls Kiwanjani Secondary School	5,946	Bursary
Saadia Abdullahi Suleiman	St Pauls Kiwanjani High School	5,946	Bursary
Hassan Brian Nyabwari	Kenya Muslim Academy	5,667	Bursary
Rayan Salim	Kindercare Preparatory School	5,655	Bursary
Rayan Salim	Kindercare Preparatory School	5,655	Bursary
Ibrahim Shaaban A.	Ndururuno Secondary School	5,466	Bursary
Ibrahim Shaaban	Ndururuno Secondary School	5,466	Bursary
Said Mbarak Saleh	Khamis High School	5,250	Bursary
Illamdin Shams	Kiragu Waichahi Primary School	5,200	Bursary
Illamdin Shams	Kiragu Waichahi Primary School	5,200	Bursary
Illamdin Shams	Kiragu Wachahi School	5,200	Bursary
Shaffy Abdalla	Mowlem Mixed S.H.G	5,197	Bursary
Ahmed Mwaniki Sheikh	Kianjiru-Ini Secondary School	5,110	Bursary
Abdimalik Mwaura	Tala High School	5,058	Bursary
Abdimalik Mwaura	Tala High School	5,058	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Abdimalik Mwaura	Tala High School	5,058	Bursary
Tariq Wanjala Matini	Kenya Medical Training College	5,000	Bursary
Tariq Wanjala Matini	Kmtc	5,000	Bursary
Heta Asumpta Nyadia	St Joseph Girls	5,000	Bursary
Rachael Wanjiku	Nembu Girls High School	5,000	Bursary
Mercy Julie Robi	Taranganya Girls Boarding	5,000	Bursary
Rachael Wanjiku	Nembu Girls	5,000	Bursary
Heta Asumpta Nyadia	St. Joseph's Girls High School	5,000	Bursary
Ochieng Ochieng Emmanuel	Shika Adabu Secondary School	4,942	Bursary
Iyman Musa Ali	The Green Pastures School	4,920	Bursary
Iyman Musa Ali	Green Pasture School	4,920	Bursary
Mulkia Hassan Mohamed	Our Lady of Fatma Secondary School	4,903	Bursary
Rahma Rihanna Nasir	Mombasa Mainland Academy	4,800	Bursary
Rahma Rihanna Nasir	Mombasa Mainland	4,800	Bursary
Mahdi Bishar Hassan	Our Lady of Fatma Secondary School	4,740	Bursary
Djibril Aden	Edwijek Education Centre	4,609	Bursary
Halima Mohamed Ali	Embu County Mix High School	4,386	Bursary
Zainab Mohamed	Al-Jenaan Academy	4,200	Bursary
Fatma Ahmed Harith	Arya Primary School	4,200	Bursary
Fatma Ahmed Harith	Arya Primary School	4,200	Bursary
Fatma Ahmed Harith	Arya Primary School	4,200	Bursary
Zainab Mohamed Mbarak	Al-Jenaan Academy	4,200	Bursary
Zainab Mohamed Mbarak	Al Jenaan Academy	4,200	Bursary
Fatma Ahmed Harith	Arya Primary School	4,200	Bursary
Lisa Marie	Kimani Secondary School	4,000	Bursary
Lisa Marie	Kimani Secondary School	4,000	Bursary
Muturi Jacinta Wachera	Makuyu Girls Secondary	4,000	Bursary
Jawad Abdulrahman	Al-Jenaan Academy	3,900	Bursary
Jawad Abdulrahman Ali	Al-Jenaan Academy	3,900	Bursary
Jawad Abdulrahman Ali	Al-Jenaan Academy	3,900	Bursary
Ibrahim Shaban Mohamed	Spinners Boys Secondary School	3,850	Bursary
Ibrahim Shaban Mohamed	Spinners Boys Secondary School	3,850	Bursary
Djibril Aden	K Edwijek Educational Centre	3,791	Bursary
Kisavi Mathias	Kiaoni Sec School	3,738	Bursary
Kisavi Mathias	Kiaoni Secondary School	3,738	Bursary
Katra Ahmed Ali	Ummu-Salama Girls Secondary School	3,033	Bursary
Katra Ahmed Ali	Ummu Salama Girls Secondary School	3,033	Bursary
Otieno Otieno Geoffrey	Komolorume Mixed Sec	3,000	Bursary
Mohamed Bahero	At Twaiba Academy	3,000	Bursary
Mohamed Bahero	At Twaiba Academy	3,000	Bursary

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (Continued)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
Mohamed Bahero	At Twaiba Academy	3,000	Bursary
Sumaiya Abdillahi Ahmed	A.I.C Moi Girls Secondary School	2,514	Bursary
Sudes Sharif Abdallah	Mombasa Mainland	2,041	Bursary
TOTALS		26,553,031	