

GULF AFRICAN BANK FOUNDATION

REPORT AND FINANCIAL STATEMENTS

FOR THE 21-MONTH PERIOD ENDED

31 DECEMBER 2015

GULF AFRICAN BANK FOUNDATION

REPORT AND FINANCIAL STATEMENTS
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

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GULF AFRICAN BANK FOUNDATION

TRUSTEES AND STATUTORY INFORMATION
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

TRUSTEES

Mr. Ahmed Said Bajaber	(Appointed on 19 March 2014)
Prof. Mohammad Salim Badamana	(Appointed on 19 March 2014)
Mr. Abdalla Abdulkhalik Ahmed	(Appointed on 19 March 2014)
Mr. Islan Mohamed Salim	(Appointed on 5 February 2015)

SECRETARY

Ms. Amina Bashir
PO Box 43683 – 00100
Nairobi

AUDITORS

KPMG Kenya
8th Floor, ABC Towers
Waiyaki Way
PO Box 40612 - 00100
Nairobi

REGISTERED OFFICE

Gemina Insurance Plaza
Kilimaniaro Avenue
PO Box 43683 - 00100
Nairobi

BANKERS

Gulf African Bank Limited
Upper Hill Branch
PO Box 43683 - 00100
Nairobi

GULF AFRICAN BANK FOUNDATION

REPORT OF THE TRUSTEES

FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

The trustees submit their report together with the audited financial statements for the 21-month period ended 31 December 2015, which disclose the state of affairs of Gulf African Bank Foundation (the "Foundation").

1. Principal activity

The foundation is a charitable organization set up to assist disadvantaged families and communities in Kenya by accepting donations from the donors locally and from abroad. Donations are used on three thematic areas; education, health and social economic programmes. The foundation also co-ordinates and implements Corporate Social Responsibility (CSR) plans on behalf of Gulf African Bank Limited.

2. Registration

The foundation is registered as a trust. The trust was set up by a trust deed dated 19 March 2014 and commenced operations in 2015.

3. Results

The results for the period are set out on page 5.

4. Trustees

The Trustees who served during the period are set out on page 1.

5. Auditors

The auditors, KPMG Kenya, were appointed during the period, and continue in office in accordance with the requirements of the Trust Deed.

6. Approval of financial statements

The financial statements were approved by the Trustees on *14th June 2017*.

BY ORDER OF THE BOARD


Secretary

Date: *14th June 2017*

GULF AFRICAN BANK FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

The Trustees are responsible for the preparation and presentation of the financial statements of Gulf African Bank Foundation set out on pages 5 to 12 which comprise the statement of financial position of the Foundation at 31 December 2015, the statement of income and expenditure, statement of changes in fund balance and statement of cash flows for the 21-month period ended 31 December 2015, and a summary of significant accounting policies and other explanatory information.

The Trustees' responsibilities include: determining that the basis of accounting described in Note 2 is an acceptable basis for preparing and presenting the financial statements in the circumstances, preparation and presentation of financial statements in accordance with International Financial Reporting Standards and in the manner required by the Trustees' Deed and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Under the Trustees' Deed, the Trustees are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation as at the end of the financial period and of the operating results of the Foundation for that year. It also requires the Trustees to ensure the Foundation keeps proper accounting records which disclose with reasonable accuracy the financial position of the Foundation.

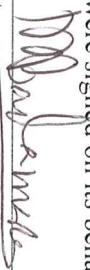
The Trustees accept responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Financial Reporting Standards and in the manner required by the Trustees' Deed. The Trustees are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Foundation and its operating results.

The Trustees further accept responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

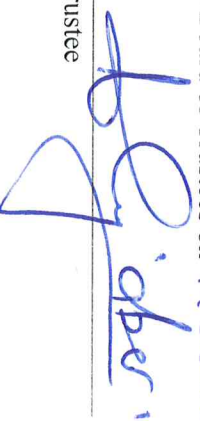
The Trustees have made an assessment of the Foundation's ability to continue as a going concern and have no reason to believe the Foundation will not be a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The financial statements, as indicated above, were approved by the Board of Trustees on 14 June 2017 and were signed on its behalf by:



Trustee



Trustee

Date: 14 June 2017



KPMG Kenya
Certified Public Accountants
8th Floor, ABC Towers
Waiyaki Way
PO Box 40612 00100 GPO
Nairobi, Kenya

Telephone +254 20 2806000
Email info@kpmg.co.ke
Website www.kpmg.com/eastafrica

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF GULF AFRICAN BANK FOUNDATION

Report on the financial statements

We have audited the financial statements of Gulf African Bank Foundation set out on pages 5 to 12. These financial statements comprise the statement of financial position as at 31 December 2015, the statement of income and expenditure, statement of changes in fund balance and statement of cash flows for the 21-month period ended 31 December 2015, and a summary of significant accounting policies and other explanatory information.

Trustees' responsibility for the financial statements

As stated on page 3, the Trustees are responsible for the preparation of financial statements for the period which give a true and fair view in accordance with International Financial Reporting Standards and in the manner required by the Trustees' Deed and for such internal control as the Trustees determine necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Trustee at 31 December 2015, and the Trustee's financial performance and the cash flows for the 21-month period ended 31 December 2015 in accordance with International Financial Reporting Standards and the Trustees' Deed.

*The Engagement Partner responsible for the audit resulting in this independent auditors' report is
CPA Jacob Gathecha - P/1610.*

KPMG Kenya
Date: 14 June 2017

GULF AFRICAN BANK FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE FOR THE 21-MONTH PERIOD
ENDED 31 DECEMBER 2015

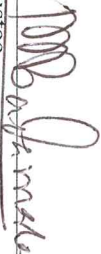
	Note	21-MONTH PERIOD ENDED 31 DECEMBER 2015 KShs
Income	5	37,949,940
Expenditure	6	<u>(12,717,805)</u>
Surplus for the period		25,232,135
Other comprehensive income		-
Total comprehensive income for the period		<u>25,232,135</u>

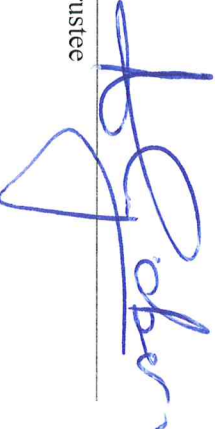
The notes set out on pages 9 to 12 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Note	AT 31 DECEMBER 2015
ASSETS		KShs
Current assets		
Cash at bank	7	<u>25,232,135</u>
		<u>25,232,135</u>
NET ASSETS		<u>25,232,135</u>
Represented by:		
Accumulated surplus (Page 7)		<u>25,232,135</u>

The financial statements set out on pages 5 to 12 were approved by the Board of Trustees on 14 June 2017 and were signed on its behalf by:


Trustee


Trustee

The notes set out on pages 9 to 12 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION

STATEMENT OF CHANGES IN FUND BALANCE
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

	Accumulated
	Surplus for the 21-month period
	ended 31 December 2015
	KShs
2015	
Balance at 19 March 2014	-
Surplus for the period	<u>25,232,135</u>
Balance at 31 December 2015	<u>25,232,135</u>

The notes set out on pages 9 to 12 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015

	Note	21-MONTH PERIOD ENDED 31 DECEMBER 2015
		KShs
Cash flows from operating activities		
Surplus for the period		<u>25,232,135</u>
Net cash flows from operating activities		25,232,135
Cash and cash equivalents at the beginning of the period		-
Cash and cash equivalents at the end of the period	7	<u>25,232,135</u>

The notes set out on pages 9 to 12 form an integral part of these financial statements.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

1. REPORTING ENTITY

Gulf African Bank Foundation, is a charitable organization set up to assist disadvantaged families and communities in Kenya by accepting donations from the donors locally and from abroad. Donations are used on three thematic areas; education, health and social economic programmes. The foundation also co-ordinates and implements Corporate Social Responsibility (CSR) plans on behalf of Gulf African Bank Limited. The address of its registered office is as follows:

Gemina Insurance Plaza,
Kilimanjaro Avenue, Upper Hill
PO Box 43683 - 00100
Nairobi

2. BASIS OF PREPARATION

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

(a) Statement of compliance

The financial statements of the Foundation have been prepared in accordance with and in compliance with International Financial Reporting Standards (IFRSs) as issued by the International Accounting Standards Board (IASB).

The financial statements have been prepared on a historical cost basis.

Details of the Foundation's significant accounting policies are included in Note 3.

(b) Functional and presentation currency

Items included in the financial statements of the Foundation measured using the currency of the primary environment if the entity operates ("functional currency")

The financial statements are presented in Kenya Shillings (KShs), which is the Foundation's functional currency.

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below:

(a) Revenue

Income is recognized based on the donations received from Gulf African Bank Limited, Gulf African Bank customers and includes other donations or grants received from third parties.

(b) Cash and cash equivalent

Cash and cash equivalents include cash balances held with the bank.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

3. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(c) New standards and interpretations effective for the year ended 31 December 2015

There are several new standards and interpretation effective for the year ended 31 December 2015. These did not have a significant impact on the Foundation's financial statements.

(d) New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are not yet effective for the year ended 31 December 2015, and have not been applied in preparing these financial statements. These are summarised below and are not expected to have a significant impact on the financial statements of the Foundation:

New standard or amendments	Effective for annual periods beginning on or after
— Accounting for Acquisitions of Interests in Joint Operations (Amendments to IFRS 11)	1 January 2016
— Amendments to IAS 16 and IAS 38 – Clarification of Acceptable Methods of Depreciations and Amortisation	1 January 2016
— Equity Method in Separate Financial Statements (Amendments to IAS 27)	1 January 2016
— IFRS 14 Regulatory Deferral Accounts	1 January 2016
— Investment Entities: Applying the Consolidation Exception (Amendments to IFRS 10, IFRS 12 and IAS 28)	1 January 2016
— Disclosure Initiative (Amendments to IAS 1)	1 January 2016
— IFRS 15 Revenue from Contracts with Customers	1 January 2018
— IFRS 9 Financial Instruments (2014)	1 January 2018
— IFRIC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
— IFRS 16 Leases	1 January 2019

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Foundation's principal financial instruments comprise of cash at bank. These instruments arise directly from its operations.

The Foundation activities do not expose it to significant financial risks, including credit risk, foreign currency exchange rates risk, liquidity risk and profit rates risk.

Risk management is carried out by management under policies approved by the Board of Trustees.

The Foundation maintains a conservative policy regarding currency risks and does not engage in speculation in the markets. In addition, the Foundation does not speculate or trade in derivative financial instruments.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

(a) Profit rate risk

The Foundation is not exposed to any profit rate risk as it does not have external funding or debt instruments with variable profit rates that will otherwise have inherent risk exposure. In light of this, the Trustees are of the opinion that any sensitivity analysis with respect to the profit rate risk would be unrepresentative.

(b) Credit risk

The largest concentrations of credit exposure within the Foundation relate to cash amounts at bank. The Foundation has policies in place to ensure that it continues to carry out its activities as per the donations from Gulf African Bank Limited and Gulf African Bank customers. In light of this, the Trustees do not consider the credit risk exposure to be significant.

(c) Foreign currency exchange risk

The Foundation's functional currency is the Kenya Shilling and as such it is not exposed to foreign currency exchange risk.

(d) Liquidity risk

Liquidity risk concerns the ability of the Foundation to fulfill its financial obligations as they become due. The Foundation's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Foundation's reputation.

The Foundation operates within the donations or budget allocation from Gulf African Bank Limited and donations received from Gulf African Bank customers to ensure that it meets its obligations as they fall due.

(e) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Foundation's processes, personnel, technology and infrastructure and from external factors other than credit, profit rate, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of Trustee behavior. Operational risks arise from all of the Foundation's operations.

The Foundation's objective is to manage operational risk so as to balance the avoidance of financial losses and damage to the Foundation's reputation with overall cost effectiveness and to avoid control procedures that restrict initiative and creativity.

The primary responsibility for the development and implementation of controls to address operational risk is assigned to senior management. This responsibility is supported by the development of overall Foundation standards for the management of operational risk in the following areas:

- Requirements for appropriate segregation of duties, including the independent authorisation of transactions.
- Requirements for the reconciliation and monitoring of transactions.
- Compliance with regulatory and other legal requirements.
- Documentation of controls and procedures.

GULF AFRICAN BANK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

(e) Operational risk (Continued)

- Requirements for the yearly assessment of operational risks faced, and the adequacy of controls and procedures to address the risks identified.
- Requirements for the reporting of operational losses and proposed remedial action.
- Development of contingency plans.
- Training and professional development.
- Ethical standards.
- Risk mitigation, including insurance where this is effective.

5. INCOME

	21-MONTH PERIOD ENDED 31 DECEMBER 2015
	KShs
Donations from Gulf African Bank Limited	19,228,207
Default damages from Gulf African Bank customers	18,537,612
Profit income from fixed deposits	44,121
Corporate Social Responsibility Contributions	<u>140,000</u>
	<u>37,949,940</u>

The income received by the Foundation arises from Gulf African Bank Limited donations and grants, Defaults damages from Gulf African Bank customers and other donations from third parties.

6. EXPENDITURE

	21-MONTH PERIOD ENDED 31 DECEMBER 2015
	KShs
Bursary disbursements to students	11,356,122
Education	130,000
Medical assistance	196,224
Corporate Social Responsibility	140,000
Administration expenses (Note 8)	<u>895,459</u>
	<u>12,717,805</u>

7. CASH AND CASH EQUIVALENTS

	AT 31 DECEMBER 2015
Cash at bank	<u>25,232,135</u>
The balances are held by Gulf African Bank Limited.	

8. ADMINISTRATION EXPENSES

	21-MONTH PERIOD ENDED 31 DECEMBER 2015
	KShs
Staff costs	559,677
Travel Costs	57,455
Entertainment	12,050
Legal and professional expenses	218,266
Bank charges	<u>48,011</u>
	<u>895,459</u>

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION

FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
JOSEPH MALLINGI MW/AL UKOMBE	MUHIMBILI UNI OF HEALTH	462,375	BURSARY
AMAN SW/ADKA HUSSEIN	EGERTON UNIVERSITY	200,000	BURSARY
FATUMA BOKAYO BAGAJO	KENYATTA NATIONAL HOSPITAL	196,224	MEDICAL
FATMA SALIM ABOUD	UNIVERSITY OF NAIROBI	171,150	BURSARY
DEOGRATIUS EDWARD BW/ANIKA	UNIVERSITY OF NAIROBI	157,500	BURSARY
KENYA SOCIETY FOR BLIND	KENYA SOCIETY FOR BLIND	120,000	CSR
CONSTRUCTION OF COMM SCHOOL	LIMATONI MUSLIM SOCIETY	100,000	EDUCATION
MOHAMUD M OMAR	ETHICA INSTITUTE OF ISLAMIC FIN	81,169	BURSARY
ALI AMINA ATHMAN	THE CATHOLIC UNIVERSITY OF E.A	74,800	BURSARY
ELIZABETH ATIENO NAKAYA	UNIVERSITY OF NAIROBI	65,000	BURSARY
KHADIA SHABDINI ESSA	DR MAYAKA FRANCIS DAVID MIDOE	65,000	BURSARY
SALIM UMISTITI MBARAK	UNIVERSITY OF NAIROBI	65,000	BURSARY
SHAKEEL MOHAMED SHAHJAHAN	UNIVERSITY OF NAIROBI	65,000	BURSARY
ABDISDIQ ADAN ALIO	KAMPALA INTERNATIONAL UNI	65,000	BURSARY
FATIMA ZAKARIA AWIDHAN	UNIVERSITY OF NAIROBI	65,000	BURSARY
ARQAM NASSIR MOHAMED	DAR ES SALAAM MARITIME INSTITUTE	65,000	BURSARY
MARIAM ABDULNASSIR	UNIVERSITY OF NAIROBI	65,000	BURSARY
ABDULLAHI ABDULRAHAN	UNIVERSITY OF NAIROBI	65,000	BURSARY
FATUMA A ISSACK	THE PRESBYTERIAN UNI OF EAST AFR	65,000	BURSARY
KUDUBA ROB GUYO	KENYATTA UNIVERSITY	65,000	BURSARY
ZAMZAM KHANDHW/ALLAH	SHENYANG AEROSPACE UNIVERSITY	65,000	BURSARY
HUSSEIN AHMED MOHAMED	SULEYMANSAH UNIVERSITY	65,000	BURSARY
NURA ABDALLA HASSAN	KENYA HOSPITAL ASSOCIATION	50,000	BURSARY
AMINA GUYO WAKO	KENYA INSTITUTE OF MANAGEMENT	50,000	BURSARY
MBARAK AISHA KHAMIS	AGA KHAN SCHOOL NAIROBI	45,000	BURSARY
DAHIR HUSSEIN ABDI	UNITED STATES INTERNATIONAL UNI	43,200	BURSARY
ELIAS AYAZ HAFIZ	STRATHMORE UNIVERSITY	43,200	BURSARY
KHADIA ISSA RUWA	SHEIKHA KHALIFA BIN ZAYED	41,600	BURSARY
ADHINAN SUMEIA NASIR	KENYATTA UNIVERSITY	32,500	BURSARY
SIRAJ MUHAMED ABDULLAHI	KENYATTA UNIVERSITY	32,500	BURSARY
NANA MOHAMED SW/ALIHU	KENYA METHODIST UNIVERSITY	32,500	BURSARY
FARHIA MOHAMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
HILLOW ABDI SHUKRI	KENYA METHODIST UNIVERSITY	32,500	BURSARY
AHMED FATMA AL UW	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMED HUSSEIN ADAN	KENYATTA UNIVERSITY	32,500	BURSARY
SAZIA SHEIKH ADAN	MOUNT KENYA UNIVERSITY	32,500	BURSARY
HAMUD OSMAN IBRAHIM	UNIVERSITY OF NAIROBI	32,500	BURSARY
AHMEDNOOR SALEH	UNIVERSITY OF NAIROBI	32,500	BURSARY
KHALIFA MASOUD OTIENO	UNIVERSITY OF NAIROBI	32,500	BURSARY
ABUDO AMBROSE DALACHA	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMED AHMED ABDIRAHMAN	THE TECHNICAL UNI OF KENYA	32,500	BURSARY
MAJID SHEIKH HARED	UNIVERSITY OF NAIROBI	32,500	BURSARY
NAWAL ABDULREHMAN HAMID	KENYATTA UNIVERSITY	32,500	BURSARY
ABDUL ABDALLA WALID	UNIVERSITY OF NAIROBI	32,500	BURSARY
MARIAM M/AHID	KENYATTA UNIVERSITY	32,500	BURSARY
BORU HALKANO ALI	UNIVERSITY OF NAIROBI	32,500	BURSARY
MAQBUL MOHAMED ADNAN	KENYATTA UNIVERSITY	32,500	BURSARY
AHMED ABDIAZIZ ABDIKADIR	UNIVERSITY OF NAIROBI	32,500	BURSARY
OSMAN ABDULLAHI MUMIN	KENYA METHODIST UNIVERSITY	32,500	BURSARY
CHWADA IMAAN NASUBO	STRATHMORE UNIVERSITY	32,500	BURSARY
ABDIHAKIM ABDULLAHI DERE	UNIVERSITY OF NAIROBI	32,500	BURSARY
DAHIR AHMED DAGANE	MOUNT KENYA UNIVERSITY	32,500	BURSARY
MOHAMUD MAALIM ADEN	KAMPALA INTERNATIONAL UNI	32,500	BURSARY
MOHAMUD MOHAMED ABDI	MOUNT KENYA UNIVERSITY	32,500	BURSARY
SALIM SWALHA AHMID	JKUAT	32,500	BURSARY
ELMI MOHAMMED ALI	JKUAT	32,500	BURSARY
MEYMNUNA MADEY MOHAMED	UNIVERSITY OF NAIROBI	32,500	BURSARY

GULF AFRICAN BANK FOUNDATION

**SUPPLEMENTARY INFORMATION
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)**

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
MOHAMED HARUN MOHAMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMED ABDULLAHI YUSSUF	JKUAT	32,500	BURSARY
YUSSUF NOOR ABDIRAHMAN	UNIVERSITY OF NAIROBI	32,500	BURSARY
HASSAN MOHAMED OSMAN	MOUNT KENYA UNIVERSITY	32,500	BURSARY
SAAD ABDALLAH SAAD	UNIVERSITY OF NAIROBI	32,500	BURSARY
NUROW NEEMO EDIN	MOI UNIVERSITY	32,500	BURSARY
JILO MOHAMUD HALIMA	KENYA METHODIST UNIVERSITY	32,500	BURSARY
ALI MOHAMED IBRAHIM	UNIVERSITY OF NAIROBI	32,500	BURSARY
SALAH ABDI MAALIM	MOUNT KENYA UNIVERSITY	32,500	BURSARY
SOPHIE AMIR HASHIM	UNITED STATES INTERNATIONAL UNI	32,500	BURSARY
RASHIDA SISIWA	AFRICA NAZARENE UNIVERSITY	32,500	BURSARY
IBRAHIM MIRE ADEN	UNIVERSITY OF NAIROBI	32,500	BURSARY
ALIBASHIR ISSACK HASSAN	UNIVERSITY OF NAIROBI	32,500	BURSARY
BASHIR ISSACK R	MOUNT KENYA UNIVERSITY	32,500	BURSARY
HAMDAN ABDURABI KHALIL	UNIVERSITY OF NAIROBI	32,500	BURSARY
JAMA OMAR ABDI	KENYA METHODIST UNIVERSITY	32,500	BURSARY
MUHIYADIN OMAR ABDI	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMMAD MUSA UMMULKHEIR	UNIVERSITY OF NAIROBI	32,500	BURSARY
ABDI ABDIRAHMAN AHMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
ALYA SHALIMA MOHAMMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
ABDULLA TWAFLA AMIR	JKUAT	32,500	BURSARY
AZIZ TARIQ ABDALLA	JKUAT	32,500	BURSARY
MEYMUNA KALA DIDO	MOUNT KENYA UNIVERSITY	32,500	BURSARY
ABDIHAKIM HASSAN HAJI	MOUNT KENYA UNIVERSITY	32,500	BURSARY
HAI ADAN HUSSEIN	KENYA METHODIST UNIVERSITY	32,500	BURSARY
ABDI ADAN KEA	PWANI UNIVERSITY COLLEGE	32,500	BURSARY
NIDZAI HAREH WA KOMBE	GREAT LAKES UNIVERSITY OF KISUMU	32,500	BURSARY
IMANI HUDDA HAMISI	UNIVERSITY OF NAIROBI	32,500	BURSARY
ABDIAZIZ HASSAN AHMED	PWANI UNIVERSITY COLLEGE	32,500	BURSARY
FUAD BIDA BAKARI	EGERTON UNIVERSITY	32,500	BURSARY
YUSRA H IBRAHIM	UNIVERSITY OF NAIROBI	32,500	BURSARY
HASSAN QABALE JIRMA	MOUNT KENYA UNIVERSITY	32,500	BURSARY
ABDULLAHI MALYUN AHMED	JKUAT	32,500	BURSARY
ISSA MOHAMMED	JKUAT	32,500	BURSARY
MOHAMMED MOHAMUD ABIKAR	MOUNT KENYA UNIVERSITY	32,500	BURSARY
NEEMA ABDULLAHI AHMED	ISLAMIC UNIVERSITY IN UGANDA	32,500	BURSARY
MOHAMED ALMAS ISSACK	UNIVERSITY OF NAIROBI	32,500	BURSARY
YAYE ABDURAHMAN ALI	STRATHMORE UNIVERSITY	32,500	BURSARY
SADIKH AHMED MOHAMED	UNITED STATES INTERNATIONAL UNI	32,500	BURSARY
HADI NSSIM SALIM	JKUAT	32,500	BURSARY
MBARAK LATIFA KHAMIS	STRATHMORE UNIVERSITY	32,500	BURSARY
MOHAMEDNOOR ADAN MAALIM	MOUNT KENYA UNIVERSITY	32,500	BURSARY
MUJA JANICE MUKENYI	UNIVERSITY OF NAIROBI	32,500	BURSARY
FATUMA ALI SULEIMAN	KENYATTA UNIVERSITY	32,500	BURSARY
NASIBO DOKATA RAMATA	UNIVERSITY OF NAIROBI	32,500	BURSARY
NAIMAH ABDALLA ADAM	UNIVERSITY OF NAIROBI	32,500	BURSARY
MWENYEHERI MWENYE AHMED	PWANI UNIVERSITY	32,500	BURSARY
ABUBAKAR SABREEN			
ABDURAHMAN	UNIVERSITY OF NAIROBI	32,500	BURSARY
MARYAM SHARIF	KENYATTA UNIVERSITY	32,500	BURSARY
ABUBAKAR ABDULMAJIB MOHAMED	MOI UNIVERSITY	32,500	BURSARY
SAHALE MOHAMED SLIM	KENYATTA UNIVERSITY	32,500	BURSARY
HASSAN BORU AHMEDDIN	KENYA METHODIST UNIVERSITY	32,500	BURSARY
AMOIT FRANCSICAR	MASENO UNIVERSITY	32,500	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION

FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
ABDULHAQ ABDALLA	KENYATTA UNIVERSITY	32,500	BURSARY
MWINYI KHADIA MOHAMED	KENYATTA UNIVERSITY	32,500	BURSARY
AHMED ZUBEDA NEKESA	JKUAT	32,500	BURSARY
YAKUB YASSIR JUMA	KENYATTA UNIVERSITY	32,500	BURSARY
TAMIM MARYAMMOHAMMED	JKUAT	32,500	BURSARY
ROBA HABIBA GALGALO	UNIVERSITY OF NAIROBI	32,500	BURSARY
HASSAN MWATHI NEEMAH	KENYATTA UNIVERSITY	32,500	BURSARY
PETER MUENDO MUSYOKA	MOUNT KENYA UNIVERSITY	32,500	BURSARY
SALAHIDIN ALINOOR SHABURE	KENYA METHODIST UNIVERSITY	32,500	BURSARY
ALYA YAHYA NAHDY	KENYA METHODIST UNIVERSITY	32,500	BURSARY
ALI FATMA MUHIDIN	KENYATTA UNIVERSITY	32,500	BURSARY
MOHAMED BASHIR MAHAMED	KCA UNIVERSITY	32,500	BURSARY
YUSUF ALI SOMO	KISII UNIVERSITY	32,500	BURSARY
MBIKI YASSIR AHMED	PWANI UNIVERSITY	32,500	BURSARY
ALI YUSSUF CHIRAGDIN	UNIVERSITY OF NAIROBI	32,500	BURSARY
SWABRA KASSIM	UNIVERSITY OF NAIROBI	32,500	BURSARY
MUHAMMED SALMA ALI	SST PAUL'S UNIVERSITY	32,500	BURSARY
AMINA TWAHA BWANAADI	KENYATTA UNIVERSITY	32,500	BURSARY
MARGARET KEMUMA	KENYATTA UNIVERSITY	32,500	BURSARY
KHADIA ABDULRHMAN ABDALLA	KENYATTA UNIVERSITY	32,500	BURSARY
RAMADHAN SEIF WAYAWAYA	MOUNT KENYA UNIVERSITY	32,500	BURSARY
WANYAMA ABEL NGUTUKU	KENYATTA UNIVERSITY	32,500	BURSARY
HASSAN MOHAMED MOULID	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMMED KALI SWALIHU	UNIVERSITY OF NAIROBI	32,500	BURSARY
AMNE AIDARUS AHMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
BDULFATAH HASSAN ALI	PWANI UNIVERSITY	32,500	BURSARY
KIMANI NASRA SHAABAN	KENYATTA UNIVERSITY	32,500	BURSARY
SALIM MZUNGU JUMA	PWANI UNIVERSITY	32,500	BURSARY
JILLO ALI SHINDA	KENYA METHODIST UNIVERSITY	32,500	BURSARY
OMAR ABDULKARIM HASSAN	STRATHMORE UNIVERSITY	32,500	BURSARY
MOHAMMAD MUSA UMMULKHEIR	UNIVERSITY OF NAIROBI	32,500	BURSARY
MOHAMED HARUN MOHAMED	UNIVERSITY OF NAIROBI	32,500	BURSARY
IBRAHIM OMIDO JUMA	MASINDE MULIRO UNIVERSITY	32,500	BURSARY
ABDIKADIR GUYO	KENYATTA UNIVERSITY	32,500	BURSARY
NDZAI HAREH WA KOMBE	GREAT LAKES UNIVERSITY OF KISUMU	32,500	BURSARY
MBARAK LATIFA KHAMIS	STRATHMORE UNIVERSITY	32,500	BURSARY
KOSIYAE YUSSUF	ST PAUL'S UNIVERSITY	32,500	BURSARY
SAID HASHIM SHARIFF	EGERTON UNIVERSITY	32,500	BURSARY
ABUBAKAR ABDULMAJID MOHAMED	MOI UNIVERSITY	32,500	BURSARY
ALI AISHA RASHID	UNIVERSITY OF NAIROBI	32,500	BURSARY
ABDI IDLE DAHIR	VISION INSTITUTE OF PROFESSIONALS	32,400	BURSARY
ZAKIA SALIM	TECHNICAL UNIVERSITY OF MSA	30,800	BURSARY
HALIMA DAUD	QURATUL AIN MADARASA	30,000	EDUCATION
EUNICE WANIKU GITHAIGA	JARAMOGI OGINGA ODINGA UNI	30,000	BURSARY
ABDISHAKUR ADAM	STAREHE GIRLS CENTRE	30,000	BURSARY
LUMUMBA K PETER	COLLEGE OF ARCHITECTURE AND ENGI	28,500	BURSARY
MGHOI WALOWE PHLOMENA	KENYATTA UNIVERSITY	25,000	BURSARY
JILLO GUYO JILLO	LAIKIPIA UNIVERSITY COLLEGE	25,000	BURSARY
RAMADHAN MWANGI	KENYA METHODIST UNIVERSITY	25,000	BURSARY
HALIMA ALI SULEIMAN	UMMA UNIVERSITY	25,000	BURSARY
NASRA NAMUMA SWALEH	ST ANGELA SENERA GIRLS HIGH SCH	24,466	BURSARY
KASSIM S SADIQ	INENIT NORTH MUSLIM GIRL HIGH SC	24,300	BURSARY
NURDIN ISMAIL ADAN	KISII UNIVERSITY	22,740	BURSARY
	MOUNT KENYA UNIVERSITY	22,500	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
FARTUN MOHAMED ALI	ISLAMIC MADRASSA SOCIETY	22,500	BURSARY
MOHAMED RASHID	STAR SHEKH ACADEMY	22,500	BURSARY
INAIRO PORVEEN ALEYO	OUR LADY OF MERCY GIRLS SECO	22,500	BURSARY
MOHAMED OMAR MOHAMED	MANGU HIGH SCHOOL	22,500	BURSARY
MWINYI OMAR MWANDEMBA	GREAT LAKES UNIVERSITY OF KISUMU	22,200	BURSARY
FOZIA DAUDI	UNIVERSITY OF NAIROBI	22,200	BURSARY
HAMIDA MWAMI WANYOJE	UNITED STATES INTERNATIONAL UNI	22,000	BURSARY
AMINA ABUBAKAR	KAMPALA INTERNATIONAL UNI	22,000	BURSARY
HAMIDA MWAMI WANYONJE	UNITED STATES INTERNATIONAL UNI	22,000	BURSARY
AHMUD MUNYUTHE	DAGORETTI HIGH SCHOOL	21,870	BURSARY
WANDAGA ACHEENG GRACE	KENYA METHODIST UNIVERSITY	21,666	BURSARY
FARAHIYA SALAT HASSAN	MOUNT KENYA UNIVERSITY	21,666	BURSARY
SIMIYU NAFULA MELVIN	KENYA METHODIST UNIVERSITY	21,666	BURSARY
MOHAMMED JAFARI OMAR	UMMA UNIVERSITY	21,666	BURSARY
ABDULLA HASSAN ABDULLAHI	MOUNT KENYA UNIVERSITY	21,666	BURSARY
AHMED HASSAN	MOUNT KENYA UNIVERSITY	21,666	BURSARY
IBRAHIM ABUBAKAR	MOUNT KENYA UNIVERSITY	21,666	BURSARY
ALI RAHIMA ABOUD	KENYA METHODIST UNIVERSITY	21,666	BURSARY
MOHAMED ZEITUN AHMED	THE PRESBYTERIAN UNIVERSITY OF E.A	21,666	BURSARY
SHETAI OMAR UMI	KENYA METHODIST UNIVERSITY	21,666	BURSARY
LAITI FARIDA	MOUNT KENYA UNIVERSITY	21,666	BURSARY
YUSRA WAIRIMU MANSUR	UMMA UNIVERSITY	21,666	BURSARY
FARAHIYA SALAT HASSAN	MOUNT KENYA UNIVERSITY	21,666	BURSARY
WANDAGA ACHEENG GRACE	KENYA METHODIST UNIVERSITY	21,666	BURSARY
MOHAMED ZEITUN AHMED	THE PRESBYTERIAN UNI OF EAST AFRI	21,666	BURSARY
IBRAHIM ABUBAKAR	MOUNT KENYA UNIVERSITY	21,666	BURSARY
ABDULLA HASSAN ABDULLAHI	MOUNT KENYA UNIVERSITY	21,666	BURSARY
AHMED HASSAN ABDI	MOUNT KENYA UNIVERSITY	21,666	BURSARY
SW.ALEHE OMARI MUSA	KENYA METHODIST UNIVERSITY	21,600	BURSARY
MUSTAFA SHENAZ	STRATHMORE UNIVERSITY	21,600	BURSARY
DAHIR YUNIS AHMED	MOUNT KENYA UNIVERSITY	21,600	BURSARY
KHADJIA ABUBAKAR AL WI	MOUNT KENYA UNIVERSITY	21,600	BURSARY
YARROW MAALIM ISSACK	KENYA METHODIST UNIVERSITY	21,600	BURSARY
MOHAMED TARI	MOUNT KENYA UNIVERSITY	21,600	BURSARY
MOHAMED TARI	MOUNT KENYA UNIVERSITY	21,600	BURSARY
MUSTAFA SHENAZ	STRATHMORE UNIVERSITY	21,600	BURSARY
KHADJIA ABUBAKAR AL WI	MOUNT KENYA UNIVERSITY	21,600	BURSARY
DAHIR YUNIS AHMED	MOUNT KENYA UNIVERSITY	21,600	BURSARY
SHABAN AMINA NAMUGOWA	MOI FORCES ACADEMY-LANET	21,300	BURSARY
ABDIFATAH ADAN ALI	KIRINYAGA UNIVERSITY COLLEGE	20,802	BURSARY
ADHIAMBO VIVIAN	JKUAT KAREN CAMPUS	20,000	BURSARY
MAHAMED B MAHAMED	VISION INSTITUTE OF PROFESSIONALS	20,000	BURSARY
MAURICE MOSHE WANYAMIA	ST MRY'S KIBABII HIGH SCH	20,000	BURSARY
KANGETHI ANTHONY THIRU	JKUAT	20,000	BURSARY
AMINA MAHAMUD	NAIROBI HOSPICE	20,000	CSR
ABUBAKAR JOHARI OMAR	MOUNT KENYA UNIVERSITY	19,800	BURSARY
AMINA MAHAMUD	MOUNT KENYA UNIVERSITY	19,800	BURSARY
MIRIAM RUGURU AYUB	MOUNT KENYA UNIVERSITY	19,800	BURSARY
REHAN AMINA ABDALLAH	PARKLANDS ARYA GIRLS HIGH SCH	19,710	BURSARY
DAHABO HASSAN SHONE	EMBAKASI GIRLS SECONDARY	19,080	BURSARY
ALI ALAMIN ALLY	HIGHRIDGE SECONDARY SCH	18,795	BURSARY
MUHSIN ADAN	LANGATA HIGH SCHOOL	18,420	BURSARY
AMINA ALI FARAH	HIGHWAY SECONDARY SCH	18,240	BURSARY
LIVINGSTONE KAHIHU WANJOHI	NASOKOL GIRLS SECONDARY SCH	18,090	BURSARY
	MOUNT KENYA UNIVERSITY	18,000	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
KINOTTI BONFACE	KENYATTA UNIVERSITY	18,000	BURSARY
CAROLINE KATHOMI MURITHI	MOI UNIVERSITY	18,000	BURSARY
ANN RITAH WANJA	MOUNT KENYA UNIVERSITY	18,000	BURSARY
MICHAEL B WAMBEO	DAY STAR UNIVERSITY	18,000	BURSARY
HASSAN JUMA HASSAN	SHIMO LA TEWA HIGH SCHOOL	17,877	BURSARY
SALAD ADAN ABDI	PARKLANDS BOYS HIGH SCHOOL	17,550	BURSARY
NZAMU AYUMBA INETH	UNIVERSITY OF NAIROBI	17,500	BURSARY
PURITY KARIMI GATOBU	MOUNT KENYA UNIVERSITY	17,000	BURSARY
NY AMORI EDINH NYANCHERA	UNIVERSITY OF NAIROBI	17,000	BURSARY
BONFACE ONCHIRI OGEGA	MULTIMEDIA UNIVERSITY OF KENYA	17,000	BURSARY
WECHULI W HOWARD	TECHNICAL UNIVERSITY OF MSA	16,250	BURSARY
CHEISON JEROTICH	UNIVERSITY OF NAIROBI	16,250	BURSARY
KARIBA M WERU	KENYATTA UNIVERSITY	16,250	BURSARY
KHADJIA HASSAN NIERI	OUR LADY OF MERCY SECONDARY	15,810	BURSARY
KHADJIA HASSAN NIERI	OUR LADY OF MERCY SECO SCH	15,810	BURSARY
NURKE ABDI ELEMA	ST AUGUSTINES OMBMOR HIGH SCH	15,000	BURSARY
KITHI JUSTUS KALU	MOUNT KENYA UNIVERSITY	15,000	BURSARY
TAMA MUNIRA WAZOME	STATES HOUSES GIRLS HIGH SCHOOL	15,000	BURSARY
OSMAN AHMED	BLUE HILLS ACADEMY	15,000	BURSARY
RUKIA AHMED MOHAMED	MAMA NGINA GIRLS SEC SCHOOL	15,000	BURSARY
TOMA SHEM MWANIKI	MOI UNIVERSITY	15,000	BURSARY
TAREK ALI ABDI	WAMY HIGH SCHOOL	15,000	BURSARY
MOHAMED HABIB	ABU HUREIRA ACADEMY	15,000	BURSARY
MUHAMMAD ALAMIN	ALIM HIGH SCHOOL	15,000	BURSARY
ABEID SAID AWADH	SH.KHALIFA BIN ZAHYAN	15,000	BURSARY
MARIAM ADAM HAMADI	SH.KHALIFA BIN ZAHYAN	15,000	BURSARY
MUSA ISAAC	K.M.L.T.T.B	15,000	BURSARY
FATMA AHMED STAMBUL	UMMUL QURA SENIOR GIRLS SEC	15,000	BURSARY
SHARAMO BOKAYO	MOUNT KENYA UNIVERSITY	15,000	BURSARY
ZAID ADAN	NAWRI JUNIOR SCHOOL	15,000	BURSARY
ABDI TAMAM KASIM	AL-AMEEN ACADEMY	15,000	BURSARY
HUDHEIFA HUSSEIN	THE VISIONARY ACADEMIC CENTRE	15,000	BURSARY
JAMIL JAMAL AWADH	UMMUL QURA SENIOR SCHOOL	15,000	BURSARY
ESMOND LITONGOLO SHAHONYA	MOUNT KENYA UNIVERSITY	15,000	BURSARY
ABDULWADUD ADAN HAJI	ALIM HIGH SCHOOL	15,000	BURSARY
ABDILLAH ATHMAN ABOUD	SWAFEA ACADEMY	15,000	BURSARY
SABRINA SEIF MALAU	COAST GIRLS HIGH SCHOOL	15,000	BURSARY
KASSIM ALI KASSIM	LULU HIGH SCHOOL	15,000	BURSARY
FARAJ JUMA ABDULRAHMAN	MBAGATHI VIEW ACADEMY	15,000	BURSARY
HUDAH SALAH	AGA KHAN HIGH SCHOOL, MOMBASA	15,000	BURSARY
IORA ABDULLAHI HUSSEIN	ALLIANCE GIRLS HIGH SCHOOL	15,000	BURSARY
RAHMA ABDULHAMID	MARAGUA MUSLIM GIRLS SECO	15,000	BURSARY
TAMA MUNIRA WAZOME	STATES HOUSES GIRLS HIGH SCH	15,000	BURSARY
AYAN ALI MOHAMED	NAIROBI MUSLIM ACADEMY	15,000	BURSARY
IMRAN HUSSEIN ENO	NAIROBI MUSLIM ACADEMY	15,000	BURSARY
WENDO HALIMA NDZUPHI	ALLNAGE GIRLS HIGH SCH	15,000	BURSARY
HAMZA AHMED IBRAHIM	UPPERHILL SCHOOL	15,000	BURSARY
JAMIL JAMAL AWADH	UMMUL QURA SENIOR SCHOOL	15,000	BURSARY
FESAL FARAJI	AGA KHAN HIGH SCHOOL, MOMBASA	15,000	BURSARY
IDRIS FARID ABDALLA	WAMY HIGH SCHOOL	15,000	BURSARY
ABDI IMRAN ALI	MERU SCHOOL	15,000	BURSARY
MAHMUD TWAYYIBA	THE AG KHAN HIGH SCHL, MOMBASA	15,000	BURSARY
TAZZIM PILLAY	ST THOMAS SCHOOL, TIGONI	15,000	BURSARY
MOHMMED MUHDHAR	VIPINGO MUSLIM SEC SCH	15,000	BURSARY
JAMES KABAIKU KARIUKI	KAGUMO HIGH SCHOOL	15,000	BURSARY
EUNICE WANJIRU GITHAIGA	STAREHE GIRLS CENTRE	15,000	BURSARY
MOHAMED ALAMIN	RIDGEWAYS HIGH SCHOOL	15,000	BURSARY

GULF AFRICAN BANK FOUNDATION

**SUPPLEMENTARY INFORMATION
FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)**

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
MBARAK AISHA KHAMIS	AGA KHAN SCH NAIROBI	15,000	BURSARY
ZULEKHA ARINOTA MOHAMED	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
SALAMA ABDULAZIZ YUNUS	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
MARIAM ADAM HAMADI	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
HAMISI JUMA MWACHINGABWI	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
SHADIYA ABUBAKAR	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
AISHA OMAR SHEE	ALLIANCE GIRLS HIGH SCHOOL	15,000	BURSARY
BURAQA SORA GALMA	THE KENYA HIGH SCHOOL	15,000	BURSARY
SAADIA ISMAIL TIFEW	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
RUKIA AHMED MOHAMED	MAMA NGINA GIRLS SEC SCH	15,000	BURSARY
ABDINOOR MOHAMED J	ALLIANCE HIGH SCHOOL	15,000	BURSARY
HUKA HARUN MOHMIED	ALLIANCE HIGH SCHOOL	15,000	BURSARY
BALOES R YASSIN	FORT JESUS ACADEMY	15,000	BURSARY
TAREQ ALI ABDI	WAMY HIGH SCHOOL	15,000	BURSARY
ABDINOOR MOHAMED ABDI	WAMY HIGH SCHOOL	15,000	BURSARY
ARIF MOHAMED OMAR	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
HALIMA SAID YUSUF	ALLIANCE GIRLS HIGH SCHOOL	15,000	BURSARY
FEISAL MOHAMED ABIKAR	LUKENYA BOYS SCHOOL	15,000	BURSARY
ADNAN ASMAN	DAGORETTI HIGH SCHOOL	15,000	BURSARY
ABDUL HAKIM	SHINERS BOYS	15,000	BURSARY
MOHAMMED ALAMIN	ALIM HIGH SCHOOL	15,000	BURSARY
ABEID SAID AWADH	SHEIKH KHALIFA BIN ZAYED	15,000	BURSARY
HUDEIFA HUSSEIN	THE VISIONARY ACADEMIC CENTRE	15,000	BURSARY
NURKE ABDI ELEMA	ST AUGUSTINES OMBMOR HIGH SCH	15,000	BURSARY
ZAID ADAN	NAWRI JUNIOR SCHOOL	15,000	BURSARY
SABRINA SEIF MALAU	COAST GIRLS HIGH SCHOOL	15,000	BURSARY
MARIAM MAHMOUD MOHAMED	MATUGA GIRLS HIGH SCHOOL	15,000	BURSARY
ABDUL MALIK NIUGUNA	KENYA MUSLIM ACADEMY	15,000	BURSARY
ABDI TAMAM KASSIM	AL AMEEN ACADEMY	15,000	BURSARY
FATMA AHMED STAMBUL	UMMUL QURA SENIOR GIRLS SCHOOL	15,000	BURSARY
EUNICE WANJIRU GITHAIGA	STAREHE GIRLS CENTRE	15,000	BURSARY
HUDAH SALAH	AGA KHAN SCHOOL	15,000	BURSARY
WENDO HALIMA NDZUPHI	ALLIANCE GIRLS HIGH SCHOOL	15,000	BURSARY
IORA ABDULLAHI HUSSEIN	ALLIANCE GIRLS HIGH SCHOOL	15,000	BURSARY
HAMISI JUMA MWACHINGABWI	SHEIKHA KHALIFA BIN ZAYED	15,000	BURSARY
ZULEKHA ARINOTA MOHAMED	SHEIKHA KHALIFA BIN ZAYED	15,000	BURSARY
RAHMA ABDULHAMID	MARAGUA MUSLIM GIRLS SECO	15,000	BURSARY
MARIAM ADAM HAMADI	SHEIKHA KHALIFA BIN ZAYED	15,000	BURSARY
ESMOND LITONGOLO SHAHONY	MOUNT KENYA UNIVERSITY	15,000	BURSARY
WAZOME MAHMUD KISOMBE	CLC-ST ALOYSIUS GONZAGA SEC	14,900	BURSARY
WAZOME MAHMUD KISOMBE	CLC-ST ALOYSIUS GONZAGA SECO	14,900	BURSARY
HASSAN HUSSEIN ABDULLAHI	KAGUMO HIGH SCHOOL	14,760	BURSARY
RAHMA BWANA ATTMAN	MURRAY HIGH SCHOOL	14,730	BURSARY
SADAM SALAD MOHAMED	EQUATOR BOYS HIGH SCH	14,400	BURSARY
ZAINABU CHEPKORIR CHEMONGES	STATES HOUSE GIRLS HIGH SCHOOL	14,370	BURSARY
SALAD MOHAMED	UPPER HILL SCHOOL	14,350	BURSARY
AHMED AMIR	UPPER HILL SCH	14,268	BURSARY
ALI MOHAMTUD JILO	MOI HIGH SCHOOL MIBIRURI	14,200	BURSARY
JOHN MUIRU	GRATHER ACADEMY	14,000	BURSARY
ESHA MUSA	AISHA GIRLS HIGH SCHOOL	14,000	BURSARY
ESHA MUSA	AISHA GIRLS HIGH SCHOOL	14,000	BURSARY
IBADHO SUMAYA NUR	STATES HOUSES GIRLS HIGH SCH	13,980	BURSARY
SHEIKHA YAHYA AHMED	TAWHEED GIRLS SECONDARY SCH	13,780	BURSARY
SHEIKHA YAHYA AHMED	TAWHEED GIRLS SECONDARY SCH	13,780	BURSARY
SHEIKHA YAHYA AHMED	TAWHEED GIRLS SECONDARY SCH	13,780	BURSARY
AWADH KOMBO	TUDOR DAY SECONDARY SCH	13,578	BURSARY
MOHAMMED OMARI	WAA BOYS HIGH SCHOOL	13,530	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION

FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
UREINAB SOULHI	MAMSA ACADEMY	13,480	BURSARY
RASHMA ALI	MAMSA ACADEMY	13,480	BURSARY
MARIAM ABDULREHMAN	MAMSA ACADEMY	13,480	BURSARY
YUSRA GHALIB	MAMSA ACADEMY	13,480	BURSARY
FATMA MUSTAFA	MAMSA ACADEMY	13,480	BURSARY
MARIAM ABDULREHMAN	MAMSA ACADEMY	13,480	BURSARY
YUSRA GHALIB	MAMSA ACADEMY	13,480	BURSARY
FATMA MUSTAFA	MAMSA ACADEMY	13,480	BURSARY
UREINAB SOULHI	MAMSA ACADEMY	13,480	BURSARY
RESHMA ALI	MAMSA ACADEMY	13,480	BURSARY
ODHIAMBO VYONNE AKINYI	ST FRANCIS RANGVALA GIRLS	13,468	BURSARY
FRANCIS ISSA MBEDE	CHIANDA HIGH SCHOOL	13,450	BURSARY
FRANCIS MWANGI	KAHETI BOYS HIGH SCHOOL	13,450	BURSARY
AZIZA MOHAMED	OUR LADY OF MERCY SECO SCH	13,420	BURSARY
TALASO RAMATA	CARING HEARTS HIGH SCHOOL	13,400	BURSARY
TALASO RAMATA	CARING HEART HIGH SCHOOL	13,400	BURSARY
MARIAM ABDUL MOHAMMED	RUTHIMITU GIRLS HIGH SCHOOL	13,280	BURSARY
SWABRA I ALI	RUTHIMITU GIRLS HIGH SCHOOL	13,280	BURSARY
DAVID LUCKY CHILANGO	MOUNT KENYA UNIVERSITY	13,000	BURSARY
NADHIFA GUYO	MERTI MUSLIM GIRLS SECONDARY SCH	13,000	BURSARY
HALIMA ALIK	MERTI MUSLIM GIRLS SEC SCHOOL	13,000	BURSARY
MOHAMED AHMED DAHIR	KENYA INSTITUTE OF SOCIAL WORK	12,780	BURSARY
SHUKRA A MOHAMED	SHIMBR FATUMA SECONDARY SCH	12,780	BURSARY
ABDIMALIK ABDIRAHMAN	ISLAMIC MADRASSA SOCIETY	12,600	BURSARY
IRENE OKELLO	EAST AFRICAN SCHOOL OF AVIATION	12,500	BURSARY
SOMOE LAKEIN	MAMSA ACADEMY	12,470	BURSARY
SOMOE LAKEIN	MAMSA ACADEMY	12,470	BURSARY
ABDIWAHAB NOOR HASSAN	MOUNT KENYA UNIVERSITY	12,330	BURSARY
ABDIWAHAB NOOR HASSAN	MOUNT KENYA UNIVERSITY	12,330	BURSARY
MOHAMMED ABDULRAHMAN	MVITA BOYS SECONDARY SCHOOL	12,300	BURSARY
OMARI AMINA WAKKESHO	MASINDE MULIRO UNIVERSITY	12,210	BURSARY
BARWAKO ABDULLAHI	ST LINDAS SCHOOL RURIU	12,200	BURSARY
HAGERERA M ABDALLAH	MAKANDE GIRLS SECONDARY SCH	12,200	BURSARY
KALTUMA ALI JALDESA	UNIVERSITY OF NAIROBI	12,150	BURSARY
MUMTAZ AHMED SAID	ISLAMIC MADRASSA SOCIETY	12,000	BURSARY
FAYAZ NARGIS	COMPT EDUCATIONAL CENTRE	12,000	BURSARY
ABDIRAHMAN GUYO	UMMA UNIVERSITY	12,000	BURSARY
SALMA ABDINASIR	AL AMEEN ACADEMY	12,000	BURSARY
ALI MKADAM AHMED	HIGHWAY SECONDARY SCH	12,000	BURSARY
FAYAZ NARGIS	COMPT EDUCATIONAL CENTRE	12,000	BURSARY
MUMTAZ AHMED SAID	ISLAMIC MADRASSA SOCIETY	12,000	BURSARY
ABDIRAHMAN GUYO	UMMA UNIVERSITY	12,000	BURSARY
HAMISI MOHAMED H	TUDOR DAY SECONDARY SCH	12,000	BURSARY
SALMA ABDINASIR	AL AMEEN ACADEMY	12,000	BURSARY
ADNO MOHAMED	MOI GIRLS SECONDARY SCH	11,900	BURSARY
IFRA MOHAMED HASSAN	MOI GIRLS SECO SCH	11,900	BURSARY
AJIB MOHAMED	LIONS CLUB OF NAKURU SCHOOL	11,700	BURSARY
ZAITUNI MOHAMED	ST ANNES GIRLS SECO SCH	11,680	BURSARY
MOHAMED SALIM	MASENO UNIVERSITY	11,340	BURSARY
KELVIN MOMANYI OGERO	KISI II HIGH SCHOOL	11,245	BURSARY
KELVIN MOMANYI OGERO	KISI II HIGH SCHOOL	11,245	BURSARY
ABDALLA AMINA NOAH	NGUVIU GIRLS SECONDARY SCHOOL	11,200	BURSARY
KULTHUM IBRAHIM	MUYEYE SECONDARY SCHOOL	11,100	BURSARY
LOO ARUMI LOO	MAWEZI MIXED SECONDARY SCHOOL	11,020	BURSARY
LOO ARUMI LOO	MAWENI MIXED SEC SCH	11,020	BURSARY
MIRIAM WAMBUI MBUGUA	MOUNT KENYA UNIVERSITY	11,000	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
HUSSEIN HASSAN JILO	KIRIANI BOYS HIGH SCH	8,420	BURSARY
ABDULLATIF KOINET	AL AMEEN ACADEMY	8,400	BURSARY
HUDHEIFA ADAN ABDULLAH	AL AMEEN ACADEMY	8,400	BURSARY
ABDULLATIF KOINET	AL AMEEN ACADEMY	8,400	BURSARY
JAN MOHAMED	AL AMIN ACADEMY	8,333	BURSARY
BALSIM KARIM	GREEN PASTURES SCHOOL	8,333	BURSARY
MUHDIN FAISAL	AL AMEEN ACADEMY	8,333	BURSARY
MELANIE ACHIENG	THE PRECIOUS GIFT SCH LTD	8,333	BURSARY
JAN MOHAMED AHMED	AL AMEEN ACADEMY	8,333	BURSARY
HAMIDA ROBOW	AL AMEEN ACADEMY	8,333	BURSARY
BALSIM KARIM	GREEN PASTURES SCHOOL	8,333	BURSARY
MUHSIN FAISAL	AL AMEEN ACADEMY	8,333	BURSARY
ZUBEDA NAKOLI MALOBA	THE AGA KHAN PRIMARY	8,300	BURSARY
ZUBEDA NAKOLI MALOBA	AGA KHAN PRIMARY SCHOOL	8,300	BURSARY
ABDULLAHI MOHAMED SHEIKH	NAKEEL BOYS HIGH SCHOOL	8,260	BURSARY
ABDULLAHI MOHAMED SHEIKH	NAKEEL BOYS HIGH SCHOOL	8,260	BURSARY
ALUVANZE STELLAR MMBONE	KABUYEFWE FRIENDS GIRLS SCH	8,133	BURSARY
ALUVANZE STELLAR MMBONE	KABUYEFWE FRIENDS GIRLS SCH	8,133	BURSARY
IBRAHIM ABASS ABDILLAHI	RONGO UNIVERSITY COLLEGE	8,000	BURSARY
KHADJIA SALIM	ST LUKES PRIMARY SCHOOL	7,860	BURSARY
AMINA YUSSUF	PIONEER POTTERS EDUCATIONAL CEN	7,860	BURSARY
KHADJIA SALIM	ST LUKES PRIMARY SCHOOL	7,860	BURSARY
ISMAEL OLUKHALE	EMBAKASI GARRISON SECO SCHOOL	7,710	BURSARY
IBRAHIM ABDULKADIR	LITTLE FLOWERS NURSERY AND PRI	7,650	BURSARY
IFRA ADAN BONAYYA	NAROMORU GIRLS SECO SCH	7,600	BURSARY
HALEDH ESHE AZIZ	KWALE GIRLS HIGH SCHOOL	7,500	BURSARY
MARIA MWIHAKI MUTURI	PARKLANDS ARYA GIRLS HIGH SCH	7,500	BURSARY
HALEDH ESHE AZIZ	KWALE GIRLS HIGH SCHOOL	7,500	BURSARY
MARIAM MWIHAKI MUTURI	PARKLANDS ARYA GIRLS HIGH SCH	7,500	BURSARY
HALEDH ESHE AZIZ	KWALE GIRLS HIGH SCHOOL	7,500	BURSARY
ALYA IREI ABDI	WAA GIRLS SECONDARY SCHOOL	7,465	BURSARY
AUNGA DEBORA	LIRHANDA GIRLS HIGH SCHOOL	7,350	BURSARY
IDD KATEMBO	VOI SECONDARY SCH	7,315	BURSARY
MASOUD JUMA OUYA	GINGO MIXED SECONDARY SCH	7,290	BURSARY
MASOUD JUMA OUYA	GINGO MIXED SECONDARY SCH	7,290	BURSARY
MOHAMUD MOHAMED	ONGARA RONGAI EDUCATIONAL	7,200	BURSARY
MOHAMUD MOHAMED	ONGARA RONGAI EDUCATIONAL CO	7,200	BURSARY
MOHAMED HABIB	ABU HUREIRA ACADEMY	7,200	BURSARY
GISEMBA WORNICKS OMWENGA	EGERTON UNIVERSITY	7,000	BURSARY
VIVIAN ANYANGO	MUTUMBU GIRLS SECO	7,000	BURSARY
SHAMIM KOMBO	MASHI GIRLS SECO SCH	7,000	BURSARY
ABDULRAHMAN HASSAN	TAHDHIB MUSLIM ACADEMY	7,000	BURSARY
JOHN MUIRU	GRATHER ACADEMY	7,000	BURSARY
JOHN MUIRU	GRATHER ACADEMY	7,000	BURSARY
SHAMIM KOMBO	MASHI GIRLS SECO SCH	7,000	BURSARY
ABDALLA MOHAMED ABDALLA	IORA ACADEMY	6,900	BURSARY
ABDIHAMID IBRAHIM	RUARAKA HIGH SCHOOL	6,780	BURSARY
SULEIMAN MOHAMED	WAIIR HIGH SCHOOL	6,720	BURSARY
MWALIMO FARIDA	ELDORO GIRLS HIGH SCHOO:	6,710	BURSARY
HARON OMONDI ISMAEL	HIGHWAY SECONDARY SCH	6,520	BURSARY
FOZIA MOHAMED	MILIMANI HIGH SCHOOL	6,400	BURSARY
JARSO HUKA	NKUENE BOYS SECONDARY SCH	6,350	BURSARY
JARSO HUKA	NKUENE BOYS SECONDARY SCH	6,350	BURSARY
ZUHURA ACHIENG	MAGINA GIRLS SECONDARY SCH	6,180	BURSARY
HAFSA SILANDOI ABUBAKR	ST CATHERINE GATURI GIRLS SEC	6,040	BURSARY
ADIL ABDULSAMEA	LITTLE FLOWERS NURSERY AND PRI	6,000	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
NGUMBAU MUSYAKA	THE MUI KINGS ACADEMY	6,000	BURSARY
NASRA SALIM	IMENTIT NORTH MUSLIM GIRLS HIGH SC	5,960	BURSARY
ABDIRAHMAN KERO	MOYALE BOYS SECONDARY SCH	5,935	BURSARY
SULEIMAN GUYO DIDO	KIANJAI BOYS HIGH SCHOOL	5,820	BURSARY
ZUBER ABDI DIDA	KIANJAI BOYS HIGH SCHOOL	5,820	BURSARY
SALMA ABDALLA	AL FARSY GIRLS SECONDARY SCH	5,700	BURSARY
SALMA ABDALLA	AL FARSY GIRLS SECONDARY SCH	5,700	BURSARY
LATIFA ODIMA MBEDE	THE GREEN PASTURES SCHOOL	5,520	BURSARY
HASSAN SAID ABDALLA	MPEKETONI SECONDARY SCHOOL	5,279	BURSARY
HASSAN SAID ABDALLA	MPEKETONI SECONDARY SCHOOL	5,279	BURSARY
MWANAHAMISI SULEIMAN	MOI FORCES ACADEMY MOMBASA	5,262	BURSARY
IIMADIN SHAMS	KIRAGU WAICHANI SCHOOL	5,200	BURSARY
SWABRA I ALI	RUTHIMITU GIRLS HIGH SCH	5,180	BURSARY
MOHAMMED KHALIF	RURU SECONDARY SCHOOL	5,050	BURSARY
HUSSEIN GALMA	KAANI LIONS SECONDARY	5,040	BURSARY
HETA ASUMPTA NYANDIA	ST JOSEPHS GIRLS HIGH SCH	5,000	BURSARY
RACHEAL WANIKU	NEMBU GIRLS HIGH SCHOOL	5,000	BURSARY
IYMAN MUS ALI	THE GREEN PASTURES SCHOOL	4,920	BURSARY
IYMAN MUSA ALI	GREEN PASTURES SCHOOL	4,920	BURSARY
MONGARE N BROLYN	AGORO SARE HIGH SCHOOL	4,878	BURSARY
MONGRE N BROLYN	AGORO SARE HIGH SCHOOL	4,878	BURSARY
SAID I HASSAN	SOSIO SECONDARY SCHOOL	4,620	BURSARY
SHABAN FADHIL KASIM	SOSIO SECONDARY SCHOOL	4,600	BURSARY
SHAKILA MWAVITA	KARIOBANGI SOUTH SECO SCH	4,300	BURSARY
ALICE NDUTA THUO	RUIRU TOWNSHIP SECONDARY	4,300	BURSARY
ZEINAB MOHAMMAD	IQRA ACADEMY	4,200	BURSARY
FATMA AHMED HARITH	LITTLE FLOWERS NURSERY AND PRI	4,200	BURSARY
BENARD KYALO MUTINDA	MISELENI SECONDARY SCHOOL	4,060	BURSARY
BENARD KYALO MUTINDA	MISELENI SEC SCHOOL	4,060	BURSARY
KADEIRA ANESTINE	ANANDA MARGA ACADEMY	4,000	BURSARY
MUTURI JACINTA WACHERA	MAKUYU GIRLS SEC SCHOOL	4,000	BURSARY
LISA MARIE	KIMANI SECONDARY SCH	4,000	BURSARY
SAMSON MUSYOKA	KATHERA BOYS SEC SCH	4,000	BURSARY
ALPHIN OTURI	NYAGURAGO SUNRISE ACADEMY	4,000	BURSARY
KADEIRA ANESTINE	ANANDA MARGA ACADEMY	4,000	BURSARY
MARIAM K RAMADHAN	SOSIO SECONDARY SCHOOL	4,000	BURSARY
MARIAM K RAMADHAN	SOSIO SECONDARY SCHOOL	3,950	BURSARY
JAWAD ABDURAHMAN	IQRA ACADEMY	3,900	BURSARY
ELIZA JUMA	ATHI RIVER SECONDARY	3,900	BURSARY
JAWAD ABDURAHMAN	IQRA ACADEMY	3,900	BURSARY
KISAVI MATHIAS	KIAONI SECONDARY SCHOOL	3,738	BURSARY
ASMA SWADIK ALI	SHARIFF NASSIR GIRLS SECONDARY	3,100	BURSARY
LUCY MWENDE	ELITE VISIONARY HIGH SCHOOL	3,000	BURSARY
MAHAMMED BAHERO	AT TWAIBAH ACADEMY	3,000	BURSARY
DAVID OGARA	STARLIGHT SENIOR ACADEMY	3,000	BURSARY
OTENO OTENO GEOFFREY	KOMOLORUME SECO SCHOOL	3,000	BURSARY
HELLEN BISONGA	ST ANTHONY HIGH SCHOOL	3,000	BURSARY
MAHAMMED BAHERO	AT TWAIBAH ACADEMY	3,000	BURSARY
BRENDA ATIENO AWINO	ST MONICA MGO SECONDARY SCH	3,000	BURSARY
LUCY MWENDE	ELITE VISIONARY HIGH SCHOOL	3,000	BURSARY
HILLARY OMONDI OCHIENG	RAILA EDUCATION CENTRE	2,880	BURSARY

GULF AFRICAN BANK FOUNDATION

SUPPLEMENTARY INFORMATION

FOR THE 21-MONTH PERIOD ENDED 31 DECEMBER 2015 (CONTINUED)

GULF AFRICAN BANK FOUNDATION DISBURSEMENTS (CONTINUED)

NAME	INSTITUTION	AMOUNT	TYPE OF DONATION
SANDRA ATIENO	STARLIGHT SENIOR ACADEMY	2,340	BURSARY
BARAKA SALMA WANJIKU	MARAGI SECONDARY SCH	2,340	BURSARY
SANDRA ATIENO	STARLIGHT SENIOR ACADEMY	2,340	BURSARY
AMRAN ALI	BAPTIST CENTRE	2,000	BURSARY
TOTAL		11,822,346	